



FIJI NATIONAL
UNIVERSITY



2013

ANNUAL
REPORT

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VISION, MISSION AND VALUES

VISION

The University aims to be the premier university for higher education, technical and vocational education and training, (research and development in Fiji and the Pacific region), and to be the national centre of excellence in Fiji for all things to do with training and productivity.

MISSION

The University shall provide leadership in all intellectual pursuits in higher education, research and development, and the development and acquisition of relevant and quality technical skills in all trades and soft skills that are necessary for development of nations, businesses, and communities.

CORPORATE VALUES

High Ethical and Professional Standards

The University is committed to the highest standards of ethics, integrity, transparency, corporate governance, and professional standards.

Customer/Student- Focused

The University is focused on understanding and exceeding the expectations of our stakeholders, and providing a safe, secure and comfortable learning, teaching and training environment.

Culture of Excellence

The University shall strive for excellence in everything it does.

Efficiency, Cost Effectiveness and Environmental Sustainability

The University promotes cost effectiveness in resource utilisation, maximum returns to all stakeholders, effective service delivery, and environmental sustainability.

Empowering/Strengthening our Team

The University is managed on the core values of accessibility of education and training to all, equal opportunity, respect and tolerance for diversity, and a firm sense of belonging and ownership forged through collective decision making, information sharing, providing a ready helping hand to the weaker members of the University community, a healthy lifestyle, and collective social and corporate responsibility.



Chancellor's Foreword



Bula Vinaka, Namaste and Greetings.

Fiji National University's exponential growth over the last twelve months places it amongst the top tertiary institutions in the region.

FNU has not only expanded in terms of stature but it has formed many partnerships with internationally recognised educational institutions and organisations as well as expanded its reach within Fiji and the region. These partnerships play a key role in assisting FNU establish its footing in the world of Education as well as open doors for closer collaboration with important stakeholders, all of which will provide greater knowledge sharing and learning opportunities for both staff and students.

The advancements in technology have revolutionised the way education can be delivered today. Fiji National University is working towards providing its students with state-of-the-art facilities to ensure they are on par with international standards. The institution's vision and mission to provide quality and accessible education to all, which is in line with Government's priority, will no doubt see Fiji National University becoming a flagship education provider in the world.

I'm pleased to note the progress FNU has made in establishing centres in rural and maritime zones in Fiji. This will bring unprecedented benefits in these areas in terms of employment and development. I remain confident the University will continue to strive towards providing tertiary level education in areas which, for many decades, have been neglected by other education providers.

For far too long, obtaining tertiary education in the Pacific has been a costly affair. It is a known fact that many missed out on pursuing their dream careers. Fiji National University's plan to establish a solid presence all across the country is an important step to ensuring a society that is development and knowledge-based.

This vision is also being implemented in a similar manner, in as far as our regional neighbours are concerned. I'm sure they too will greatly benefit in years to come. We have achieved much in a relatively short span of time. We can look back and hold our heads high at these accomplishments.

At the same time, I am confident that the University will continue to roll out the many more exciting elements of its development plans with the same momentum, under the very able leadership of Vice Chancellor, Dr. Ganesh Chand and his management team. Judging from the results so far, it can be very safely said that FNU is poised to soar to greater heights.

A handwritten signature in black ink, appearing to read 'Filipe Bole'.

.....
Honourable Filipe Bole
Chancellor
Fiji National University

Vice Chancellor's Foreword



The year 2013 marked the fourth year of operations of the Fiji National University. It was also a year in which some of the most exciting developments took place at FNU. There was a steady increase in student numbers, accompanied by simultaneous expansions in facilities across Fiji, as well as the development and strengthening of programmes of study. It was also a year in which FNU made some major strides towards forging new partnerships with regional and international tertiary institutions.

The continued, firm commitment from the Fijian Government and other important stakeholders provided the foundation for robust and dynamic development by the University locally, as well as giving us the confidence to continue growing our presence in the region. The platform for the delivery of education has drastically changed over the past decade. This trend is certain to continue. As such, universities as service providers must remain engaged and at par with the evolving environment. Meeting the expectations of our stakeholders is critical.

The University's Strategic Plan sets out a well-defined pathway to development until the year 2020. We are confident that under the guidance of the University Council and supported by a capable Senior Management team, FNU will continue to harness its strengths to meet the challenges ahead of us.

In contrast to the 20th Century, when tertiary education was only for the elite, there is a growing recognition in the 21st Century of the need for the people of Fiji and the region to attain tertiary education. Therefore, policy makers and education providers will need to find the way to be successful in educating a large and very diverse population at the tertiary level. In such a scenario, the matter of the balance between tertiary education for the masses against highest quality education for a few will continue.

Delivering on tertiary education objectives here is often complicated by external variables such as natural environment, national environment characterised by steady outflow of skilled personnel, the digital divide, import dependency, social/economic/political instability, and donor interests. To date, FNU has managed all the manageable factors well. We now have a strong university, fully committed to delivering the key mandate of producing human capital needs of the country.

A handwritten signature in black ink, appearing to read 'G Chand', with a long horizontal stroke extending to the right.

.....
Dr. Ganesh Chand
Vice Chancellor
Fiji National University

GOVERNANCE

Management and Structure

FNU was established in 2009, under the Fiji National University Decree No. 39 of 2009.

University Council - Under the Decree, the Fiji National University Council is the University's governing body and has overall responsibility for the University's sound and effective governance. The Council approves the University's strategic direction; monitors the University's progress, using agreed performance indicators; and, approves the University's budget, its policies, and, delegations of authority. The Council also reviews its own performance and the performance of its Committees.

Council Members

Members of the FNU Council

Name	Position	Designation (Representing Body)
Hon. Filipe Bole	Official Member & Chancellor	Government- Minister for Education, Fiji
Mr. Arvind Maharaj	Appointed Member / Official Member & Vice Chairman	Fiji Chamber of Commerce
Dr. Ganesh Chand	Official Member/Vice Chancellor	Fiji National University
Dr. Brij Lal	Official Member / Permanent Secretary for Education	Ministry of Education, Fiji
Ms Veronica McCoy	Appointed Member	Fiji Commerce & Employers Federation
Mr. Josefa Dulakiverata	Appointed Member	Institute of Valuation & Estate Management
Mr. Uday Sen	Appointed Member	Fiji Institute of Accountants
Mr. Nesbitt Hazelman	Appointed Member	Fiji Commerce & Employers Federation
Dr. Bijend Prasad Ram	Appointed Member	Fiji Institute of Applied Studies
Dr. James Fong	Appointed Member	Fiji Medical Council
Mr. Terence Erasito	Appointed Member	Fiji Institute of Engineers
Mr. Colati Ledua	Appointed Member	Fiji Principal Association
Mrs. Silina Waqa Ledua	Appointed Member	Fiji Nurses Council
Mr. Robinson Prasad	Appointed Member	Fiji Law Society
Commander Semi Koroilavesau	Appointed Member	Fiji Hotel & Tourism Association
Mr. Agni Deo Singh	Appointed Member	Trade Union Representative
Mr. Rajeshwar Singh	Appointed Member	Trade Union Representative
Dr. Eci Nabalarua	Elected Member	Dean, College of Humanities and Education
Dr. Mahendra Reddy	Elected Member	Dean, College of Business, Hospitality and Tourism Studies
Ms Kajal Mannan	Appointed Member	Student Representative
Mr. Jone Waisele	Appointed Member	Student Representative

Enabling Legislation: The Fiji National University is constituted under the Fiji National University Decree No. 39 of 2009 as a body corporate and has a common seal.

Functions

The Fiji National University Decree provides the functions, including the specific provisions as follows to:

- provide for, and encourage the creation, advancement and dissemination of knowledge, through scholarship, research and teaching to the standards acceptable by the Council;
- provide courses of study or instruction, at the levels of achievement the Council considers appropriate, to meet the needs of the community, including technical and vocational education and training;
- confer higher education awards as determined by the Council;
- participate in community discourse through the application of knowledge generated and advanced at the University to society, industry, and government in an environment where the rights of all are respected;
- perform other functions given to the University under this Decree or under another Decree, or as determined by the Council.

University Management

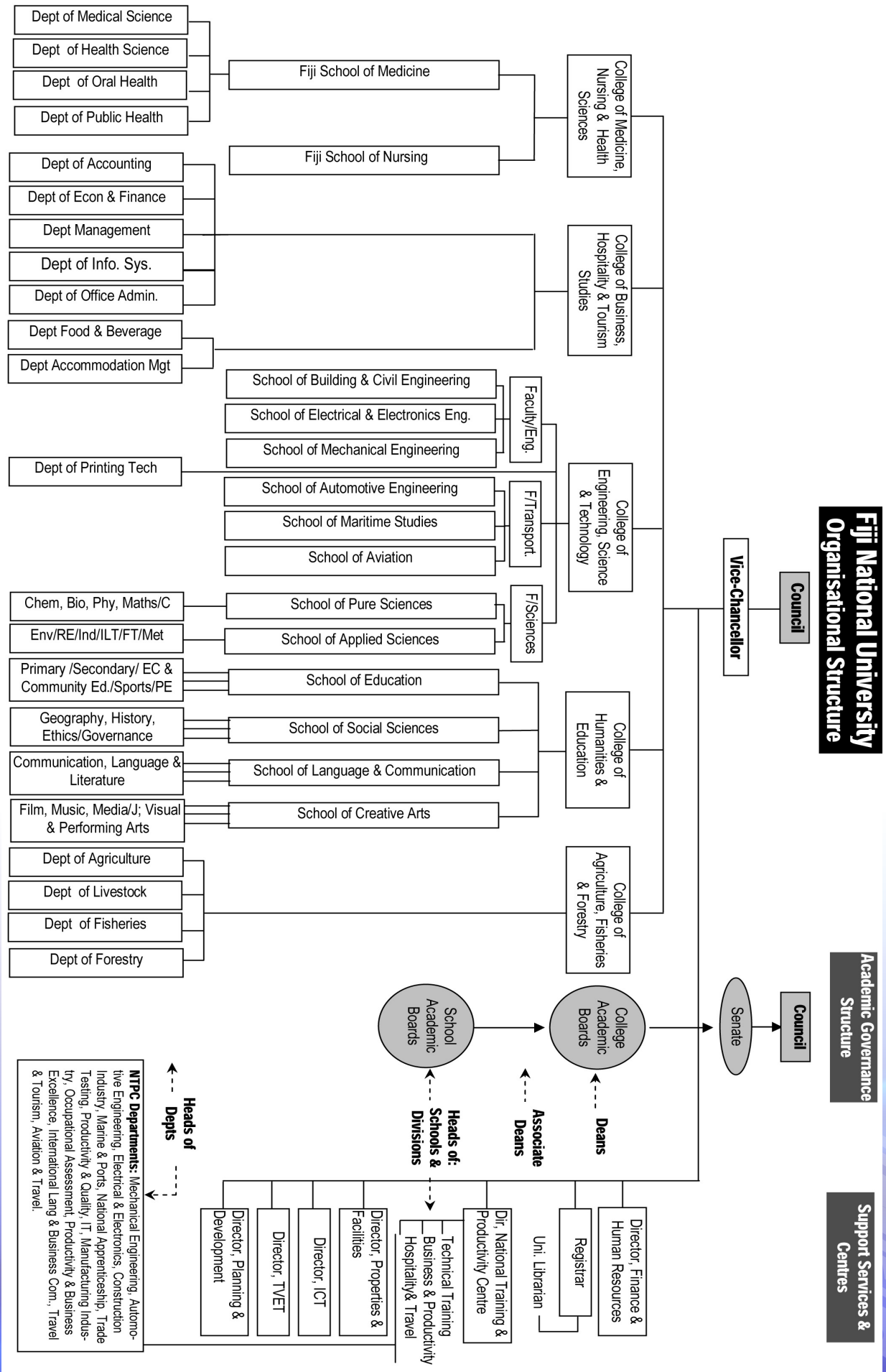
The Vice Chancellor is the Chief Executive Officer of the University and is responsible for the overall direction of corporate planning, budget activities and external relations. Under the Council, the Vice Chancellor manages and supervises the administrative, financial and other activities of the University.

Through its organisational and management structure, FNU fosters coherence and co-operation across the University in its teaching, research and service, and, promotes the efficient and effective deployment of resources (including administrative resources) across its Campuses and Centres. Academic units, including Schools and Departments, are organised into six Colleges: Agriculture, Fisheries & Forestry; Business, Hospitality & Tourism Studies; Engineering, Science & Technology; Humanities & Education; Medicine, Nursing & Health Sciences; and the National Training & Productivity Centre.

These Colleges facilitate teaching, research and service activities across Campuses and Centres. The main administrative Support Services such as student administration, finance, human resource management, information technology and facilities, are located on Nasinu Campus. This structure supports consistent service levels, efficient resource use, and access to professional support and specialist expertise for all areas. FNU's approach is to embed quality in all of its processes to achieve excellent outcomes. The culture is one of innovation and responsiveness, of review and improvement. Responsibility for quality is explicitly assigned to line managers, particularly the College Deans, Directors, and Heads of Schools and Departments, in consultation with key committees.



Organisational Structure



SENIOR MANAGEMENT GROUP



Dr. Ganesh Chand
Vice Chancellor



Dr. Mahendra Reddy
*Dean College of Business,
Hospitality &
Tourism Studies*



Dr. Eci Nabalarua
*Dean College of
Humanities & Education*



Prof. Ian Rouse
*Dean College of
Medicine, Nursing &
Health Sciences*



**Dr. Kandasamy
Angamuthu**
*Dean College of Engineering,
Science & Technology*



Prof. Paras Nath
*Dean College of Agriculture,
Fisheries & Forestry*



Mr. Kamlesh Prakash
*Director National Training
& Productivity Centre*



Mr. Jone Dakuvula
Registrar



Mr. Narendra Prasad
*Director Finance & Human
Resources*



Dr. Michael Gregory
*Director Planning
& Development*



Mr. Anuj Prakash
Director ICT



Mr. Krishna Swamy
*Acting Director Properties
& Facilities*

COLLEGE BACKGROUND

Although it was formally established in 2010, Fiji National University has a long history of relevant education dating back to the origins of its component Colleges, through institutions that were established according to national needs and aspirations as these developed.

In the case of the highly respected School of Medicine, now part of the FNU College of Medicine, Nursing and Health Sciences, there is more than 125 years of academic history. The School of Medicine was originally established in 1885 as the Suva Medical School to train vaccinators. It has since developed into the premier medical institute of the South Pacific and continues to strive towards excellence in the training and education of health professionals in the region. It has produced many motivated and skilled health care professionals who are now serving in key positions in the Pacific and overseas. The School now provides training in most health science disciplines including medicine, dentistry, pharmacy, physiotherapy, radiography, laboratory technology, public health, dietetics and environmental health. The School of Nursing is one of the oldest nursing education institutions in the Pacific and has been in existence since 1893. Now part of the FNU College of Medicine, Nursing and Health Science, the School offers basic and post-basic nursing programmes for Fijian and regional students. Graduates are capable of working in general health services, maternal and child health care service, mental health service, and, in urban, rural and remote community health services. The College of Medicine, Nursing and Health Sciences is located at a number of centres around Suva, including the new Pasifika Campus opposite the Colonial War Memorial Hospital.

The former Fiji Institute of Technology (FIT) is now part of the FNU College of Engineering, Science and Technology and is the University's Samabula Campus. It was originally established in 1963 to train students in technical and vocational disciplines, to meet the engineering human resource needs of Fiji. The College provides education to cater for the total human resource needs of Fiji and the South Pacific in the areas of engineering, technology, including information technology and electronics, marine training and in the sciences. The then FIT was also a starting point for the College of Business, Hospitality and Tourism Studies, which is now also located in a number of different centres, including the new Nadi Campus in the heart of Fiji's tourism industry.

The main administration centre of Fiji National University, including the hub of its extensive teacher training faculty, is located at what was once Fiji's prestigious Queen Victoria School (known as "Vuli-Ni-Tu"), established at Nasinu in 1907. In 1947, the school was relocated to Matavatuou and the facilities were used to establish the Nasinu Teachers College, a primary teacher training institution. In 1982, it underwent some changes and re-opened as the Nasinu Residential College for students. In the 1990s, an Australian aid programme helped establish training for secondary teachers and in 1992 the Fiji College of Advanced Education opened at the Nasinu site.

Meanwhile, the Lautoka Teachers College was established in 1978 as the country's largest pre-service provider of primary teachers. This has become part of the University's College of Humanities and Education and is now the FNU Lautoka Campus. The Humanities Department of this College, including its remarkable and widely known music section, is based on the Raiwai Campus in Suva.

The Fiji College of Agriculture was established in 1954 to meet the human resource needs of the country in all areas of agriculture. That College was further developed into the University's College of Agriculture, Fisheries and Forestry on the Koronivia Campus. It places great emphasis on research in agriculture and there are excellent opportunities provided for development.

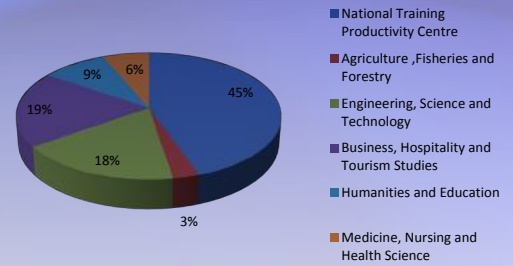
The Training and Productivity Authority of Fiji (TPAF), formerly known as the Fiji National Training Council, was established in 1973 by the Fiji National Training Act. It established the National Qualifications Framework to benchmark training and qualifications in technical and trade areas against a national standard, based on the needs of local industries, and is comparable with overseas qualifications. TPAF became part of FNU in 2011 as the National Training and Productivity Centre to run the University's short courses in areas ranging from senior executive level management and leadership to innovative technical courses specifically designed for local conditions.

UNIVERSITY STATISTICS

Student Headcounts by College

College	2012	2013
National Training and Productivity Centre	14,367	15,396
Agriculture, Fisheries and Forestry	664	992
Engineering, Science and Technology	5,893	6,125
Business, Hospitality and Tourism Studies	6,795	6,713
Humanities and Education	2,694	3,104
Medicine, Nursing and Health Science	2,083	2,215
Total	32,496	34,545

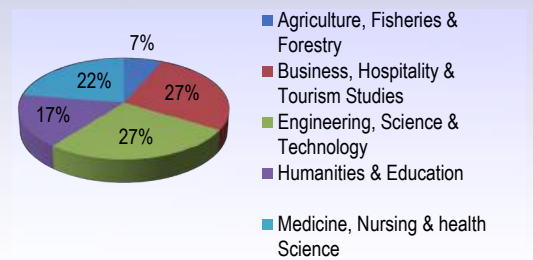
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Equivalent full time students (EFTS) by College

College	2012	2013
Agriculture, Fisheries & Forestry	501	645
Business, Hospitality & Tourism Studies	2,717	2,673
Engineering, Science & Technology	2,281	2,663
Humanities & Education	1,643	1,672
Medicine, Nursing & Health Science	2,083	2,215
Total	9,225	9,868

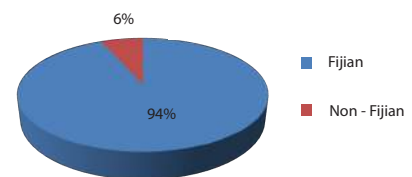
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EFTS by Citizenship

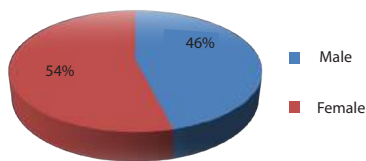
EFTS by Citizenship	2012	2013
Fijian	8,671	9,276
Non- Fijian	554	592
Total	9,225	9,868

2013



EFTS by Gender

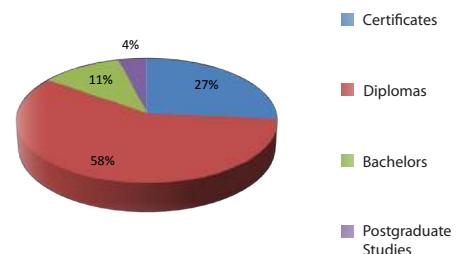
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Graduation by Programme

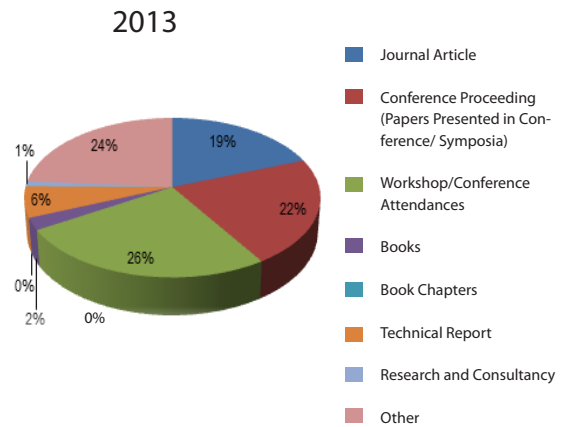
Programme	2010	2011	2012	2013
Certificates	1,004	901	764	964
Diplomas	1,931	2,119	1,810	2,112
Bachelors	216	204	295	409
Postgraduates Studies	132	109	142	144
Total	3,283	3,333	3,011	3,629

2013



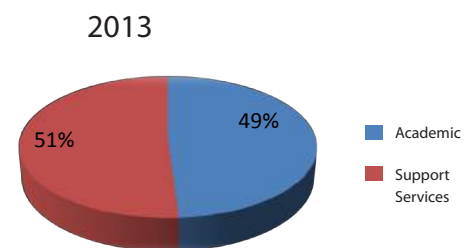
Research Publications

Publications	2012	2013
Journal Articles	19	55
Conference Proceeding (Papers Presented in Conference/ Symposia)	38	62
Workshop/Conference Attendances	0	73
Books	5	7
Book Chapters	1	0
Technical Report	8	18
Research and Consultancy	0	3
Other	36	68
Total	107	286



Staff

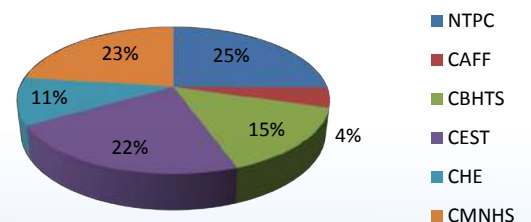
Staff Type	2012	2013
Academic	1,047	949
Support Service	880	988
Total	1,927	1,937



Academic Staff Breakdown by College

College Academic Staff	2012	2013
NTPC	265	239
CAFF	42	41
CBHTS	157	142
CEST	241	211
CHE	121	99
CMNHS	221	217
Total	1,047	949

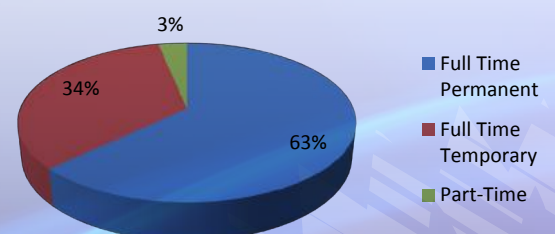
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Support Staff Breakdown

Support Staff	2012	2013
Full Time Permanent	637	622
Full Time Temporary	199	334
Part Time	44	32
Total	880	988

2013



2013 HIGHLIGHTS



GOVERNMENT SCHOLARSHIPS FOR AGRICULTURE

A total of 46 students received government scholarships to study at the College of Agriculture, Forestry and Fisheries, preparing them to become Fiji's first group of agriculture entrepreneurs. The scholarship scheme was targeted at young individuals who nurtured a keen interest in agriculture. Those selected would receive a package loan of \$70,000 to set up farms. The intention was to produce competent farmers who could take commercial farming to another level, to boost the nation's food security and reduce Fiji's dependence on imported food.



MOU WITH EUROPE-BASED LIBRARY NETWORK

FNU signed a Memorandum of Agreement (MOA) on 11 March 2013 with Europe-based Electronic Information for Libraries (EIFL) to collaborate in electronic information resources and training-related activities in Fiji. The agreement provided for EIFL to provide assistance to libraries and users in achieving access to electronic scholarly resources, negotiate licences with publishers, act as an agent for the national library consortia, provide model licences and make available opportunities for training and development through workshops, webinars and meetings.

MOA BETWEEN FNU AND GOVERNMENT OF INDIA

A five-year Memorandum of Agreement (MOA) was renewed and signed by the Fiji National University and the Government of India on the FNU Campus in Nasinu on 11 January, 2013, to establish the first ever Chair in the world, on Indian Cinema and Film Production at FNU. The agreement was signed by the Vice Chancellor, Dr Ganesh Chand, and the then Indian High Commissioner to Fiji, Vinod Kumar. This agreement would not only benefit the University, but the nation as a whole, by stimulating interest in film making in Fiji as well as enhancing the skills required to develop Fiji's budding film industry.



CHINESE AND JAPANESE LANGUAGE

FNU's National Training and Productivity Centre launched both Chinese and Japanese language courses. The courses focused on the pronunciation of Chinese words in the standard Chinese phonetic system while the Japanese language courses would place a greater emphasis on acquisition of the language for basic communicative purposes.

LIBRARY BOOK DONATIONS

A number of important book donations were made to the FNU Library in 2013, including the following:

- Agricultural students and researchers in FNU gained access to a record number of publications donated by the University of Queensland(UQ), Australia. Professor Steven Underhill co-ordinated the donation of thousands of publications devoted to research spanning sub-tropical and tropical plant, animal and fisheries science. The donation was made as a gift to Fiji.
- Eminent academic and economist, Professor Wadan Narsey, donated a substantial part of his Pacific library collection to the Fiji National University on 1st March 2013. The collection had a focus on economics and was used by Prof. Narsey for his teaching, research and consultancies since 1973. The donation included the materials in different branches of economics including the history of economics and economics of education, but there were also volumes on governance, politics and social science, as well as fiction.
- The library received a total of 7,021 printed materials from donors. These materials are now being used to support the teaching, learning and research activities of the University. These resources, which encapsulate information from over years and years of

MOA WITH MSAF

A Memorandum of Agreement (MOA) on ISO 9001: 2008 certification was signed between the Maritime Safety Authority of Fiji (MSAF) and the National Training and Productivity Centre (NTPC) on 19 March 2013. The agreement provided an ISO 9001:2008 consultancy for the development and implementation of MSAF's quality management system (QMS). The ISO certification would also help MSAF deliver the highest level of service to all Fijians.



PACIFIC CONFERENCE ON FINANCE AND INVESTMENT

A three-day Pacific Conference on Finance and Investment was organised by FNU's College of Business, Hospitality and Tourism Studies from 8th to 10th March 2013 on Nasinu Campus, officially opened by Attorney General, Aiyaz Saiyed Khaiyum. The workshop discussed new knowledge that businesses, policymakers and the private sector could use. Finance professionals, heads of institutions and academics from the region also discussed reconciling governance systems and deepening the financial sector in market economies. The Pacific Conference on Finance and Investment highlighted new knowledge on issues affecting small island economies such as Fiji.

GRADUATION OF FNU STUDENTS

Fiji National University held its graduation ceremony on 19 April 2013 with a total of 1157 students receiving certificates, diplomas and degrees at the Vodafone Arena in Suva. Seventeen students received special prizes and gold medals for their efforts outstanding achievements. The ceremony was attended by members of the FNU Council and Senate, FNU staff, heads of international and regional organisations, graduands and their families and friends, and other invited guests.



MOA WITH APOLLO HOSPITAL, INDIA

A Memorandum of Agreement (MOA) and Memorandum of Understanding (MOU) were signed on 18 April 2014 by the Fiji National University and Apollo Hospital Group of India through the assistance of the Indian High Commission in Suva. Through this agreement, the Fiji National University would provide its staff with real time diagnostics with medical specialists at the internationally renowned Apollo Hospital in India as well as provide training for staff. The opening of a new telemedicine centre at FNU's Derrick Campus in Samabula would ensure that the patients are offered efficient and professional advice from internationally renowned medical professionals.



TABLETS FOR AVIATION STUDENTS

Twenty seven tablets were provided to Aviation students in April 2013, complete with Wi-Fi wireless internet to download study modules and carry out research online. The initiative was aimed at keeping the students abreast with the latest trends in technology, international standards and the School's KAIZEN programme, as Aviation is a highly regulated industry where safety is paramount



WORKSHOP ON OZONE LAYER

United Nations trainer, Anshu Kumar, conducted a five-day workshop on refrigeration and air-conditioning on Derrick Campus, Samabula, in April 2013. The major focus of the workshop was on the compliance procedure and on measures to help preserve the ozone layer. The importance of good service practices that would assist Fiji in eliminating the use of hydrofluorocarbons by 2040, was emphasised to the participants.

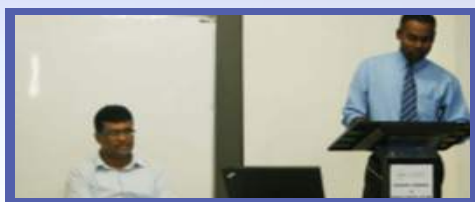


FNU OPEN DAY 2013

Thousands of secondary school students and members of the public visited Fiji National University locations throughout Fiji during FNU's annual Open Day on Friday, 12 July 2013. This was an opportunity for students and the public to find out more about programmes on offer at FNU.

MARITIME INDUSTRY ADVISORY WORKSHOP

A workshop on maritime career pathways in shore-based employment was organised between the Fiji National University's School of Maritime Studies and the Maritime Industry Advisory Committee in June 2013, to discuss and agree on the scope of maritime industry's training needs and on training currently unavailable in Fiji and the Pacific islands. The workshop was conducted on Derrick Campus in Samabula and was attended by representatives of stevedoring companies, contract labour suppliers, marine equipment suppliers and manufacturers, commercial and maritime insurance companies.



SIGATOKA TOWN COUNCIL IN PARTNERSHIP WITH FNU

FNU's National Training and Productivity Centre (NTPC) and Sigatoka Town Council (STC) announced they would be working together to strengthen training in the workplace for STC and also boost the training needs of established and smaller businesses based in Sigatoka town



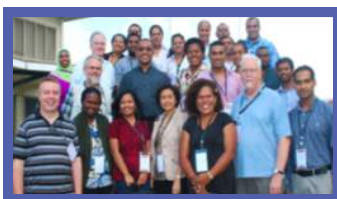
MARITIME TRAINING

NTPC conducted an Industry Discussion Forum on the subject of maritime training, in June 2013 on Denarau Island. The high-level discussion was based on improving the delivery of FNU's maritime training programme. NTPC short courses would not only create much-needed awareness of local regulatory requirements but also international requirements. The maritime training would also create job opportunities for locals as well as prepare them for suitable roles within the industry, eventually strengthening the relationship between the industry and stakeholders.



HUMAN RESOURCE INDUSTRY DISCUSSION FORUM

NTPC organised another Industry Discussion Forum in June 2013, this time on human resources, at FNU's Namaka Campus in Nadi. The Forum emphasised that human resources are the most valuable assets of an organization and need to be rightly groomed, mentored and coached for enhanced productivity.



PACIFIC CONFERENCE FOR STATISTICS AND INFORMATION SYSTEM

A week-long Pacific Conference for Statistics and Information Systems was organised by FNU and the Australian Agency for Statistics and Information, at the College of Medicine, Nursing and Health Sciences, on Pasifika Campus. The conference, which ended on 21 June 2014, was to equip staff with knowledge and skills for using statistics in research studies.



STAFF INDUCTION

New members of staff at Fiji National University underwent a two-day induction in June 2013, to understand the University's policies and procedures and become familiarised with the various sections of the University.



CAFF DAIRY FARMING

In July 2013, FNU's College of Agriculture, Fisheries and Forestry (CAFF) announced it was placing emphasis on the huge potential of Fiji's dairy industry in support of the decision by the Ministry of Agriculture to grant licences to small dairy farmers to operate small businesses. To improve agriculture, and dairy farming in particular, the College said it was looking at the dairy sector's current status and working towards practical solutions to improve the industry. As the leading University in agriculture education in Fiji, CAFF would feature the importance of providing advice on dairy farming to increase productivity.

LAUNCH OF TEXT BOOK BY CMNHS

Author and Associate Professor in the Department of Medical Science, Dr Pramod Bapat, presented a copy of his book titled *Arriving at a Surgical Diagnosis* (launched at the national conference of the Association of Surgeons of India in Kolkata in December 2012) to the Dean of the College of Medicine, Nursing and Health Sciences, Professor Ian Rouse. The textbook provides comprehensive insight into surgical decision making, with sections on general surgery, urosurgery, soft tissue trauma, and paediatric surgery, making a clinical diagnosis easy for the student investigations.



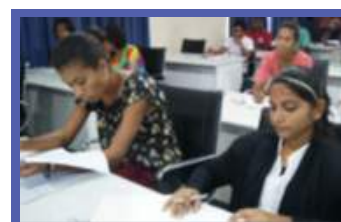
FNU'S VISITS TO SCHOOLS

A marketing team from FNU visited students at Wainimakutu Secondary School and Queen Victoria School in June 2013. Students, staff and parents were delighted by the presentations and information provided about the programmes offered at the University, which they said would help students make informed choices about their future.



CONFERENCE ON GLOBAL GAP

In June 2013, NTPC organised a three-day video training conference on Global GAP (Good Agricultural Practices) on improving agriculture practices and standards in the country. The workshop was conducted by the Asian Productivity Organization (APO) using the World Bank's Global Development Learning Network, GDLN, and platform. Experts from Japan, Malaysia, the European Union, Australia and the United States of America facilitated the training with 29 participants from the University, Government and the private sector.



TEACHERS REGISTRATION

Following the Fiji Teachers Registration Promulgation in 2008, Secretariat representative, Albert Soderberg explained the requirements and importance of teacher registration under the FTRB Promulgation, at a meeting with staff and students of the College of Education and Humanities on Lautoka campus in June 2013.



RETREAT FOR CBHTS STAFF

A three-day staff retreat was organised by FNU's College of Business, Hospitality and Tourism Studies from 24 to 26 June, 2013 in Lautoka. The retreat focused on familiarisation with general operations within the University and on policies and procedures when dealing with clients. It also touched on the role of an academic and the importance of research.



TAFE COURSES AT NTPC

National Training and Productivity Centre's National Apprenticeship Training Scheme said it would be offering Australian-recognised chef apprenticeship programmes to Fijians in partnership with TAFE NSW Western Sydney. The TAFE NSW Certificate III in Hospitality (Commercial Cookery) Apprenticeship Program would allow for better "quality assurance" of training which would ensure that employers get competent employees who possess the skills required by the Fiji hospitality industry.



E-LEARNING WORKSHOP

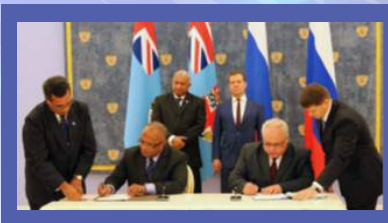
A four-day e-learning workshop was organised by NTPC in July 2013, on knowledge management for public sector organisations, in collaboration with the Asian Productivity Organization (APO) in Suva. The workshop was conducted by experts from Malaysia and Singapore using the World Bank's Global Distance Learning Network. The workshop enabled participants to meet the increasing demands to deliver the highest possible value for money and reduce costs without affecting service, while helping improve decision making and finding innovative ways to deal with complaints and respond to challenges.





WORKSHOP TO STRENGTHEN SEXUAL AND REPRODUCTIVE HEALTH SERVICES

The College of Medicine, Nursing and Health Sciences organised a two-day National Forum in July 2013, designed to strengthen Sexual and Reproductive Health (SRH) services in Fiji through information sharing and capacity building activities. The Forum provided participants with the opportunity to share information and experiences. The workshop was under the auspices of the AusAID Regional HIV/AIDS Capacity Building Program. The Ministry of Health collaborated with project staff and used the Forum to standardise several SRH forms and procedures through consultation with the participants.



MOU WITH RUSSIAN UNIVERSITY

A five-year Memorandum of Understanding (MOU) was signed between Fiji National University and the Far Eastern Federated University (FEFU) of Vladivostok, one of Russia's top five universities. Fiji's Ambassador to the Russian Federation, His Excellency, Mr Isikeli Mataitoga signed the MOU in Moscow on 28 June 2013. Under the agreement, the two Universities would work to ensure enhanced delivery of learning and teaching, and, for professional development opportunities for staff. The agreement would also provide opportunities to the students and

staff to actively participate in visiting scholar and exchange programmes, co-operative learning programmes, collaborative research programmes and projects, development and application of educational methods and technologies, joint and staff exchanges on lectures, conferences and seminars, professional development and continuing educational programmes and exchange of information and academic publications.

TRAINING ON HIV

In July 2013, a week long training course on HIV Sensitisation Training of Trainers was organised by the College of Medicine, Nursing and Health Sciences and AusAID in collaboration with the Sydney-based Albion Centre. The training was to sensitise members of key affected population (KAP) representative groups on HIV, and who will, in turn, sensitise Health Care Workers (HCWs) working in STI and HIV care. This training will positively reshape health workers' attitudes towards HIV/STI and People Living with HIV (PLHIV) which will address shortfalls in the knowledge about, and understanding of, HIV/STI; increase personal awareness of attitudes and beliefs about HIV and PLHIV; and learning about the perspectives and experiences of PLHIV and people from groups most vulnerable to HIV.



TAIWAN CULTURAL EXCHANGE PROGRAMMES

A team of international youth ambassadors from Taiwan visited Fiji National University in August 2013, under a 13-day cultural exchange study programme. Such exchanges would not only foster better cross-cultural understanding but also open doors for more collaboration and strengthening relationships between ROC Taiwan and FNU.



LAUNCH OF COMMERCIAL AGRICULTURE PROGRAMME

In August 2013, the new commercial agriculture programme was launched by Prime Minister Voreqe Bainimarama, in Navosa, to be run by FNU's Sustainable Livelihood Project based at the Navosa Central College. Under the programme, a group of young people from the province were chosen to undertake a tertiary course to learn the latest farming skills, in the face of limited opportunities to further their education after completing high school. Offering such courses in remote areas was in line with the Government's vision to empower young people in providing them with a sustainable economic future as well as in line with the University's vision to provide people with access to education.

MOU WITH KIRIBATI INSTITUTE OF TECHNOLOGY

A Memorandum of Understanding (MOU) was signed on 12 August 2013 between the Fiji National University and the Kiribati Institute of Technology (KIT) to commit the two institutions towards increasing collaboration for the benefit of providing new educational opportunities for the people of Kiribati. Under the partnership, FNU will be able to promote mutual understanding, leading to the strengthening of both institutions through identified development activities.



MOU WITH SOLOMON ISLANDS NATIONAL UNIVERSITY

A five-year Memorandum of Understanding was signed between the Fiji National University and the Solomon Islands National University (SINU) at FNU's Nasinu Campus on 13 August 2013. The agreement provided educational opportunities for students of both universities such as student and staff exchange programmes; joint degree programmes; joint research projects; participation in international conferences, seminars, symposia, workshops and other activities agreed by both parties; exchange of academic materials and other information support provided by FNU in the development of SINU through offering FNU courses and/or programmes at NASINU.



FNU STUDENT RECEIVES AUSTRALIA AWARD

In August 2013, Mr Akaash Prasad, an MBBS student with Fiji National University's College of Medicine, Nursing and Health Sciences was ranked second alongside a number of Australian Universities in the Annual International PASS Leaders Award (under the New Leader Category) in Australia. PASS is a peer-supervised and facilitated, collaborative learning programme that fosters student-centered learning environments. It involves trained peer leaders assisting cohorts of students in lower level classes to effectively review and reinforce knowledge and understanding.



MOU WITH JOE'S FARM

A Memorandum of Understanding (MOU) was signed by Vice Chancellor, Dr Ganesh Chand and Joes Farm, Managing Director, Mr. Michael Joe on 14 August 2013 at FNU's College of Agriculture, Forestry and Fisheries in Koronivia. The agreement aimed at encouraging and promoting academic-industry cooperation and exchange between the two institutions. The agreement also entails joint research and development in agriculture, aquaponics and hydroponics and working closely towards the common goal of self-production and self-sufficiency, thus reducing imports of fresh produce.



MEDICAL CHECK-UP AT HIBISCUS FESTIVAL

Fiji National University in collaboration with the Ministry of Health provided free medical check-ups for members of the public during the Hibiscus Carnival 2013 at Albert Park in Suva with the aim to make the Carnival not only enjoyable but also healthy for everyone.



TVET CONFERENCE

A landmark roundtable conference on Technical Vocational Education and Training (TVET) was organised by Fiji National University, the Ministry of Education, National Heritage, Culture and Arts and TVET stakeholders in August 2013, to share innovative ideas, directions and initiatives on TVET in Fiji, and, to discuss the transition from TVET courses to employment. The Conference provided a forum where ideas and experiences were exchanged on how improvements could be made to TVET courses being offered by tertiary institutions, since statistics indicated a shortage of skills in many areas in the local labour market and a mis-match between supply of new workers and demand for skilled labour, which was holding back national economic development. FNU being the premier TVET provider in Fiji and region, believed the conference will establish a collaborative network to strengthen TVET programmes in Fiji and develop a forecasting mechanism for TVET employment and opportunities.

FRANCHISE WORKSHOP

A two-day TVET (Technical and Vocational Education Training) franchise workshop was organised on Nasinu Campus in August 2013, in which 20 school teachers participated. The meeting looked at improving and upgrading the administration and delivery of TVET courses through franchise to selected high schools around Fiji. A similar workshop was also organised for the Western Division where schools had shown keen interest in cookery programmes.



NEW SIMULATOR FOR MARITIME STUDIES

In August 2013, staff of the College of Engineering, Science and Technology's School of Maritime Studies underwent a five-day training programme on familiarizing themselves with a newly-installed \$2million maritime simulator. The simulator has a full-mission bridge and engine room simulator which will provide students with practical training, giving them a real-life experience.



NEW MEDICAL CAMPUS IN HONIARA

FNU's College of Medicine, Nursing and Health Sciences (CMNHS) opened its first campus outside Fiji on 4 July 2012, to provide on-campus accommodation for students on internship/ attachments at the National Referral Hospital in Solomon Islands. The Campus was visited by FNU's Chancellor in August 2013. The project was carried out in partnership with the Solomon Islands Ministry of Health and Medical Services and funded by the Australian government. This partnership between FNU and Solomon Islands further strengthened FNU's commitment to

providing quality training and education for health professionals required by the people of Solomon Islands.



BEST PROGRAMME

The Ministry of Education in collaboration with NTPC introduced the Basic Employment Skills Training (BEST) programme in March 2013 for Fifth Form secondary school students, to provide them with vocational skills training in their area of choice. NTPC offers 14 different trades under the BEST programme. For the first module, a total of 1,589 students participated from 12 schools around the country.



NATIONAL LIBRARY CONSORTIUM

In 2013, FNU's library service took the lead role in setting up the Fiji National Library Consortium (FLC), with FNU hosting a meeting to discuss the importance and different requirements of a Library Consortium for Fiji and the benefits that member libraries would gain from the initiative. The Consortium was a major national initiative for providing access to scholarly resources, and which would include full-text and bibliographic databases with the objective of taking advantage of current global networks to promote better, faster and more cost-effective

ways of providing scholarly information resources to scholars. The main aim of setting up the Fiji National Library Consortium was to promote sustainable access and exchange of knowledge through global leadership of libraries to improve the development of society and the economy. The FNU University Librarian presented a report on the mission and plan for the Consortium with the assistance of EIFL and solicited feedback from the representatives of 10 institutions in attendance. The Consortium was successfully established with the heads of libraries of 10 organisations representing the University of the South Pacific, University of Fiji, Secretariat of the Pacific Community, Fiji Library Association, Pacific Islands Forum Secretariat, and Pacific Theological College.



ANTI-NCD WORKSHOP FOR PACIFIC HEALTH WORKERS

A four-week workshop from 26 August 2013 to 26 September 2013 was organised by the College of Medicine, Nursing and Health Sciences in partnership with the Seoul National University Hospital (SNUH) of the Republic of Korea, to address the rising number of fatalities from Non-Communicable Diseases (NCDs) in the Pacific. The Ministry of Foreign Affairs and Trade of the Republic of Korea and the Pacific Islands Forum Secretariat signed a Memorandum of Understanding to renew the ROK-PIF Co-operation Fund from 2011–2013. The workshop

aimed to provide a training programme and expand qualified health service skills of health workers in the Pacific Island countries. Forty

participants from 14 Pacific island countries shared information on the treatment and prevention of NCDs in the hope of improving the public health systems of their respective countries. A grant of US\$500,000 from the Republic of Korea was provided to support a regional training programme for primary health care workers to support the prevention and treatment of NCDs.

WORKSHOP ON PRODUCTIVITY

In September 2013, a five-day training programme was organised by FNU's NTPC for a group of 17 industry representatives with the aim of enhancing participants' knowledge on productivity improvement tools in an organisation. The workshop was on measuring a company's productivity and determining the performance which was conducted by Nor Aini Binti AbTalib of the Malaysia Productivity.



LAUNCHING OF UNIFARM

Fiji National University attained a milestone achievement with the acquisition of 2,850 acres of prime agricultural property in Navua to be used as a model farm, where agriculture students will learn the latest agriculture methods and technology. UniFarm was inaugurated on 9 September 2013 by the Minister for Agriculture, Fisheries and Forests, Inia Seruiratu. The initiative by the FNU is aligned with the Government priority to develop agriculture. The opening of UniFarm will enhance the quality and delivery of programmes for FNU's College

of Agriculture, Fisheries and Forestry, making graduates ready to become practical and innovative entrepreneurs.



MOU BETWEEN FNU AND VANUATU

Two Memoranda of Understanding (MOU) were signed by FNU and two of Vanuatu's tertiary institutions - the Vanuatu Institute of Technology and the Vanuatu Rural Development and Training Association at Nasinu Campus on 10 September 2013. The agreements ensured the provision of educational opportunities for the people of Vanuatu and promoted mutual understanding, leading to the strengthening of both institutions through identified development activities. The agreements also encouraged and promoted academic and

educational activities for the professional development of TVET teachers and senior/middle level leadership and management development and explored ways in which the FNU Sustainable Livelihood Project could be extended to Vanuatu.



LAUNCH OF FILM FESTIVAL HANDBOOK

The Fiji National University launched its 2013 Film Festival handbook in an effort to promote Fiji as a film production destination. The handbook was officially launched by FNU Vice Chancellor, Dr Ganesh Chand, Indian High Commissioner to Fiji, Vinod Kumar and Film Fiji Manager, Jone Tikoca at FNU's UniStudio Campus in Raiwai. The handbook contained information about the 162 films that were screened free of cost at FNU campuses across Fiji, as well as at Village Six Cinemas in Suva and Elite Cinema in Labasa, beginning from 13

September 2013, as part of FNU's annual Fiji Film Festival.



FILM FESTIVAL LAUNCH

Attorney General, Mr. Aiyaz Saiyed Khaiyum, launched FNU's 3rd Film Festival on 13 of October 2013. FNU partnered with Film Fiji and the Indian High Commission to host the event. A total of 162 films including award-winning international productions and several films made by local students were screened across Fiji. Films were screened at Raiwai, Nasinu, Koronivia, Nadi, Lautoka, Ba, Labasa and at Village 6 Cinemas.



2013 FILM FESTIVAL AWARDS

In September, 2013 Fiji Film Festival Awards and annual Kula Film Awards night were held at the National Gymnasium in Suva. The Chief Guest, Minister for Youth and Sports, Commander Viliame Naupoto, congratulated FNU for taking a lead role in promoting film art in the country, by showcasing some of the finest selection of Fijian talents and their cinematic creations, including school entries for the annual Kula Awards. The Festival has introduced

Fijian viewers and filmmakers to international films and developments in the film business all over the world. A total of 28 awards were given out for entries in the 2013 Film Festival.



MOU WITH MINISTRY OF HEALTH ON MEDICAL HOSPITAL

A Memorandum of Understanding (MOU) was signed by FNU Council Chairman and Minister for Education, Ambassador Filipe Bole, Minister for Health, Dr Neil Sharma and FNU Acting Vice Chancellor, Dr Mahendra Reddy in September 2013, to pave the way for the establishment of FNU's proposed medical hospital. The agreement covered the use of facilities for the training of students and the operation of FNU's School of Medicine and School of Nursing. The establishment of the FNU academic hospital will not only provide

major benefits to the medical students but to the wider community.



MOU WITH SYDNEY UNIVERSITY

A Memorandum of Understanding (MOU) was signed between the Fiji National University and the University of Sydney at the College of Medicine, Nursing and Health Sciences main office at Hoodless House on 1 October 2013. Through this agreement, opportunities would be available for both the universities to venture into collaborative research and joint working relations between their students and staff. Representing the University of Sydney at the signing was Professor Iqbal Ramzan, Dean of the Faculty of Pharmacy, together with several

other academics from the University. The establishment of collaborative links with Fiji National University would also help in addressing health problems in Fiji, especially Non-Communicable Diseases.

WORLD MARITIME DAY

FNU's School of Maritime Studies celebrated World Maritime Day in October 2013 in Lautoka, by creating awareness programmes for the public on safety precautions while out at sea and FNU's role in providing training and education for those wanting to pursue a career in the maritime sector.



ASIAN PRODUCTIVITY ORGANISATION WORKSHOP

Fiji National University's National Training and Productivity Centre organised the 54th Asian Productivity Organisation's (APO) Heads of National Productivity Organisation (NPOs) planning workshop in October 2013 in Nadi, which was officially opened by Prime Minister Voreqe Bainimarama. The workshop was attended by delegates from 19 Asian Productivity Organization (APO) member countries with the aim of increasing productivity in the countries of Asia and the Pacific region through mutual co-operation between countries. The purpose

of the workshop was to undertake strategic planning and confirm APO programmes for the coming years until 2016. APO membership is by national governments, which puts the responsibility for the promotion of productivity in the nation, on the government of the day, through the respective National Productivity Organisations. The APO is the largest productivity promotion organisation in the world and Director NTPC, Kamlesh Prakash, was appointed chairperson of the 54th workshop meeting of heads of National Productivity Organisations in Nadi.

WORKSHOP BY CMNHS AND MINISTRY OF HEALTH

The College of Medicine, Nursing and Health Sciences' Dental Department organised a workshop in October 2013 in collaboration with the Ministry of Health on the Cleft Programme in Suva. The workshop aimed to improve services of cleft procedures which would greatly improve the quality of care for cleft lip/palate patients and also to provide much needed support for families. The workshop was facilitated by Dr Joan Lal, Chief Dental Officer at CWM and Dr. David Healey, a specialist orthodontist from New Zealand.



FIJI BUSINESS EXCELLENCE AWARDS

The National Training and Productivity Centre-organised prestigious, annual Fiji Business Excellence Awards (FBEA) were held on 9 November 2013 at Sheraton Fiji Resort in Denarau, Nadi and Vodafone Fiji Limited received the President's Business Excellence Award from the

President, His Excellency Ratu Epeli Nailatikau. The purpose of the Fiji Business Excellence Awards is to encourage organisations to introduce systems for modern, efficient and holistic achievement of quality and business excellence as well as to improve productivity and quality in the workplace through the adoption of business excellence principles. The FBEA seeks to recognise companies, public sector agencies and individuals that have pushed the boundaries of excellence, rising above the competition and demonstrating outstanding performance in Fiji.



GROUND- BREAKING CEREMONY FOR LABASA CAMPUS

Plans by the Fiji National University to build a new campus in Labasa went into action after the ground-breaking ceremony for the new campus 14 November 2013. The Minister for Education, National Heritage, Culture and Arts, Ambassador Filipe Bole who is also FNU's Chancellor, inaugurated the ceremonial breaking of the ground of the new campus. The development of the new Campus was also in line with government's 'Look North Policy' through which FNU will deliver education to the people of the Northern Division in a more affordable and economical manner.



MOA WITH ANZ BANK

A Memorandum of Understanding (MOU) was signed by Fiji National University Vice Chancellor, Dr Ganesh Chand and Australia and New Zealand (ANZ) Banking Group Limited Chief Executive Officer Pacific and Fiji, Vishnu Mohan in November 2013. Under this agreement, students would be trained by ANZ staff, which would equip the students with skills and knowledge required in making them job-marketable.



NATIONAL CONVENTION ON QUALITY

The National Training and Productivity Centre organised the 18th National Convention on Quality on 22 November 2013 at the Holiday Inn, Suva. The theme of the NQC was "Improvement today for a better tomorrow" which was to encourage business organisations to be more creative and innovative. The NQC aimed to bring together quality experts from all over the country for a valuable exchange of ideas, knowledge and experiences in quality and productivity management.



GRANT AGREEMENT WITH EUROPEAN UNION

Fiji National University signed a grant agreement with the European Union on co-operation under the Intra-ACP student and academic mobility scheme. Under the agreement, FNU received a grant of EUR 1.529.525 (FJD 3,900,000) to implement the student and staff exchange project, ECCAM (Education for Climate Change Adaptation and Mitigation), which aims at academic co-operation between three higher education institutions in the Caribbean and Pacific region. Under the project, FNU partners with the University of

Guyana (UG) and the University of Papua New Guinea (UPNG). ECCAM will promote postgraduate education (Master's and Doctorate level), mobility of students along with mobility of staff (academic and administrative) which will increase the competitiveness and attractiveness of the partner Universities themselves. A Memorandum of Agreement was simultaneously signed with the Masaryk University (Czech Republic) on co-operation under the Knowledge, Integration and Transparency in Education (KITE) Project. The project will promote European higher education in the Pacific and develop and strengthen higher education teaching and learning capacity and co-operation. Through partnering in the KITE project and implementing the ECCAM project, FNU hopes to address Fiji's human resource needs, as one of the key objectives of the University.



FNU's 16th GRADUATION

Fiji National University held its 16th graduation ceremony on 13 December 2013 at the Vodafone Arena in Suva, where a total of 1,350 students graduated from the University. The auspicious occasion was attended by members of the FNU Council and Senate, staff, dignitaries from the public and private sector, graduands, and their families and friends.

FNU Deputy Chancellor and Deputy Chairman of the FNU Council, Mr Arvind Maharaj, who was Chief Guest at the event, commended the graduates for their commitment and perseverance.



FNU'S AQUAPONIC FARM

Fiji National University's Aquaponics Farm, which is a first for Fiji, was opened on 19 December 2013 at Legalega in Nadi. The opening of the farm will assist with the government's vision of reducing Fiji's agricultural import bill as well as achieving the University's vision of embracing modern methods and techniques in agriculture for its students. Through this development, FNU would also address the issue of food security. The Legalega Campus was developed with an eco-friendly theme with the site comprising an eco-centre for nature education, an Eco-trail, an Eco-meditation centre, a herbal garden containing typical Fijian herbs and children's corner. The Aquaponics Farm was officially opened by the Minister for Agriculture, Fisheries and Forests, Hon. Inia Seruiratu.



UNIVERSITY SUPPORT

LEARNING AND TEACHING

Learning, teaching and training is the core function of the University. The University is committed to providing the best environment conducive to teaching and training for every student enrolled in FNU's programmes of studies.

Learning and employment have increasingly global dimensions. This requires the University to provide relevant academic and training programmes that are of high quality, are internationally recognised and based on innovative modes of delivery.

FNU is a multi-modal and dual-sector institution providing both higher education programmes and Technical and Vocational Education and Training (TVET). FNU is the largest regional provider of Technical and Vocational Education and Training. It offers more than 300 programmes, and aims to provide a comprehensive range of programmes that are relevant to Fiji and the region, ensuring that its graduates are employable and possess entrepreneurial skills.

Through collaborations, partnerships and alliances with industry and professional bodies, quality programmes have been developed. The consultative forums provides area where the University could strengthen programmes This is necessary for FNU to continue to be the nation's premier .

A number of new programmes were also developed and approved in 2013. In the same year, the College of Business Hospitality and Tourism Studies (CBHTS) also received accreditation for accounting programmes from the Fiji Institute of Accountants. The College is also working on receiving CPA Australia Accreditation of programmes.

The Fiji National University has been in discussion with the Government and the municipal council on a suitable piece of land to build a medical campus and the University Hospital.

RESEARCH

FNU's vision to become the centre of excellence for relevant research and innovation in Fiji and the Pacific would be achieved through the University Research and Publications Committee. The core of research excellence upon which the University's reputation is built is through research and publications. The latter is facilitated by the Research Committee, which provides a vibrant environment for researchers by offering them administrative support.

The University Research and Publications Committee governs the implementation of research policies and are responsible for overseeing the progress of strategic planning and research funding. FNU has continued to build its regional and international partnerships. This would provide advantages for its research programme.

The formation of research clusters at FNU was to build capacity for interdisciplinary research for researchers in the Fiji and region. These clusters are: Human Health and Wellbeing; Oceans and Islands Environments; Indigenous Knowledge System; Community, Social and Economic Sustainability; Land, Food and Bio Security; Cultural and Artistic Enhancement; and Climatic Change Adaption and Mitigation.

STUDENT SUPPORT

Campus life supports the FNU mission by providing an experience for students through the delivery of excellent services and activities. Campus life fosters the intellectual, cultural, social and emotional development of students by providing a positive University climate conducive to learning and personal growth.

There was a persistent demand for hostel facilities, although demand fluctuates in different modes of teaching at different Campuses and Centres. The feedback from occupants has been encouraging as FNU continues to improve its hostel services by providing better facilities for students. It was anticipated that FNU will continue to expand its hostel service to other locations in years ahead.

The University also continued to work towards delivering many student-focused activities, including facilitating debating societies, drama societies, sports such as boxing and martial arts, and health activities such as yoga, zumba and meditation.

FNU Inter-College Sports competitions were organised in the Western, Central and Northern divisions, which lead to the selection of FNU teams for the Fiji University Sports Association (FUSA) Inter-Tertiary games. FNU suffers from lack of availability of accessible sporting facilities. In light of this, the option of exploring partnerships with existing facility managers would be explored.

FNU has also expanded facilities for students, for example, through providing bigger holdings in bookshops, a better range of food and beverages in cafes, more and better seating facilities, Wi-Fi access, and 24-hour library/computer facilities at Nasinu, Samabula, Pasifika and Lautoka to ensure students receive the best services.

FNU remains committed to providing basic health care services to staff and students. It has also opened a telemedicine centre in Suva, in collaboration with the renowned Apollo Hospital Group of India, providing the capability to provide real time diagnostics. In addition, a blood drive was organised by FNU staff and students where they donated almost 100 pints of blood to replenish dwindling levels at the CWM Hospital blood bank.

The Student Financial Aid Scheme (SFAS) was established to enable the recruitment of quality performing students, to promote and reward academic excellence, and to allow students who are financially needy but academically deserving to gain access to higher education. The aim was to: provide assistance to academically deserving students from marginalised families that require assistance; help students owing fees to the University with a work scheme that will allow them to clear those arrears at their own pace; such students will, in the process, also acquire skills at minimal hours of work; and the fee-reduction is then calculated from their hours of supervised work within FNU and deducted from fees owing to the University.

For 2013, the Government announced a new, \$5 million scholarship programme to cover tuition fees for more than 1,000 students to undertake vocational courses at FNU. The allocation was aimed at helping students acquire specialised trade skills to become certified plumbers, electricians, deckhands, carpenters, mechanics and engineers, etc. Additionally, in order to support FNU's vocational training for those living in rural and maritime communities, \$1.8m was allocated for the Sustainable Livelihood Project (SLP). A further \$0.5m scholarship programme was set aside for 50, Form 6 and 7 graduates who intend to become entrepreneurs in the agriculture sector.

Library Service

Round-the-clock access to four of FNU's larger libraries was launched with effect from 28th January 2013. The University decided to open the Pasifika, Samabula, Nasinu and Lautoka libraries on a 24/7 basis in response to requests from students for additional access to the Library's study spaces and collections as well as the existing IT areas. All services available as part of this round-the-clock service, included issues and returns, photocopying, printing, laminating and binding etc.

STAFF SUPPORT

FNU has 1,937 dedicated and committed staff, spread across more than 40 locations including Campuses and Centres of this number, 949 are academic staff and 988 are support staff.

FNU has introduced a Performance Appraisal for staff and made this compulsory for all staff from officer rank onward, and all academic staff, who are on 3-year contracts or on permanent status. There are designated times marked for PA exercises FNU-wide during the year. The Staff Review Committee finalised the 2012 appraisals in March 2013. A total of 814 staff Performance Appraisal Forms were examined at the last Staff Review Committee. The main outcomes of the exercise were recognition of achievements and rewards and promotions for those that performed well. The majority of staff fell in the performing or satisfactory category.

As part of on-going development, those lecturers who did not go through teacher training before joining FNU, are undertaking the Education Certificate of Competency in Tertiary Teaching. Modules from the programme are offered during breaks throughout the year. Likewise, training of trainers programmes are offered to TVET staff. This strategy was used to improve the quality of staff to another level. A number of capacity building sessions were organised for staff to upskill themselves, and to ensure their awareness of important issues.

The University undertook a range of strategies to achieve its goal of maintaining a safe and healthy workplace, and it continued to encourage all staff to embrace this commitment. This was achieved by maintaining a healthy and safe working environment through the Staff Welfare Scheme and the Occupational Health and Safety Committees, with the aim to continually improve systems for managing health and safety at the workplace. Events were held to promote health and wellness. A Health Screening Committee completed medical screening of FNU staff from the Central, Western and Northern divisions. In a tremendous response to this initiative, more than 80 per cent of staff participated in the exercise, which spoke of the awareness and their appreciation of FNU's initiative. The initiative aims to encourage all members of the University community to be more physically active, make better choices in relation to food (and alcohol), and build resilience to cope better with stress and pressure.

FNU has also put in place a number of policies which aid in good management of the University; these include the Corporate Governance Policy; Finance Policy; Human Resource Policy, University Academic and Student Regulations; Seals Policy; Library Policy; ICT Policy; Energy Management and Property Protection Policy; Mobile Phone Policy; Gifts, Donations and Other Benefits Policy, and OHS Policy, all of which provide staff with appropriate levels of detail, responsibility and accountability. All policies are to be reviewed every three years.

NATIONAL, REGIONAL AND INTERNATIONAL ENGAGEMENTS

Regional and International Engagement

International collaboration has become integral to higher education in the 21st Century, and perhaps nowhere is this more apparent than in the recent proliferation of international partnerships among universities. FNU has embarked on the challenging task of creating rich opportunities for regional and international engagement and collaboration for students, faculty, staff, and alumni.

FNU recognises the significance of international learning to reveal new opportunities in research, teaching and service at every level. The initiatives that FNU engages in include research and institutional partnerships, community service and development projects with the regions strategically chosen to cultivate FNU's strengths. Co-operation includes incoming and outgoing student mobility, staff mobility, research and development activities, regional development co-operation and development of education.

Developing an approach to partnerships

FNU attempts to establish new partnerships and reposition existing partnerships from being "incidental" collaborations to "intentional" and sustainable partnerships. FNU's priorities in approaching the regional and international engagement are as follows:

Priority 1: Increase the capacity of students, staff and alumni to engage regionally and internationally

This is attempted through the following actions:

- Foster student and staff participation in learning and teaching exchanges within the region and abroad.
- Increase participation of graduate students, staff and researchers in collaborative regional and international projects.
- Improve the level of information available to students, faculty and staff on FNU's national, regional and international connections.

In 2013, FNU was engaged in new partnerships and became an active participant in European Union educational programmes such as Erasmus Mundus and Intra-ACP academic mobility. Now FNU is involved in two academic mobility partnerships funded by the European Union, that provide international learning opportunities for FNU students and staff.

Information and promotion seminars and workshops, guest lectures and debates are organised by FNU and its stakeholders to raise awareness among students on FNU regional and international engagement

Priority 2: Develop and strengthen FNU regional and international engagement

This is attempted through the following actions:

- Increase the number of substantial strategic partnerships in the region and internationally.
- Strengthen FNU's role in international development.

In 2013, the University signed MOUs with 9 educational institutions, including the Far Eastern Federal University, Russian Federation; National Taiwan Ocean University (the Republic of China); Kyonggi University (The Republic of Korea); Masaryk University, Czech Republic; Kiribati Institute of Technology; Solomon Islands National University; Vanuatu Institute of Technology; University of Sydney and

La Trobe University (Australia). These collaborations were aimed at fostering student exchange programmes, academic co-operation and teaching partnerships in the areas of agriculture, maritime, engineering, science and technologies and medicine. Apart from the MOUs, FNU prepared the Implementation Plans with the partners to set the schedule of specific activities, outcomes expected and the mechanisms to assess the impact of the relationships.

FNU continued to develop effective practices for initiating partnerships. In 2013, FNU held a Roundtable Discussion with major regional development partners to introduce FNU and its contribution to the Pacific region under its Strategic Plan 2020. FNU initiated the discussions in order to create and facilitate the development of the productive relationships, explore the opportunities and take first steps towards future collaboration.

In 2013, FNU was active in participating and contributing at regional meetings, international conferences to promote FNU and strengthen its reputation regionally and internationally.

As a member of Asia Pacific Quality Network (APQN), FNU took part in the APQN conference that flags the issues of internationalisation of higher education and its quality assurance. FNU is also a member of the International Network for Quality Assurance Agencies in Higher Education (INQAAHE).

Challenges

International partnership work is not without its challenges. FNU realises that the value of collaborations should be understood, the ways of support to regional and international collaborations must be clearly identified, and procedural and structural roadblocks that may limit sustainable and productive partnership must be addressed.

In establishing long-term relationships with partners, FNU tries to engage in meaningful and realistic partnerships that, among others, address the issues of brain-drain and gain, the balance of student exchanges, university policies and international work to reduce educational and economic inequalities between the Global North and Global South that can put pressure on partnership goals of reciprocity

QUALITY MANAGEMENT

Quality management and processes at FNU assures that its standards are maintained and the quality of education experienced by students is maintained and enhanced. Here are some of the quality highlights of 2013:

Fiji Higher Education Commission

The Fiji Higher Education Commission (FHEC) is national body responsible for registration and regulation of all higher education institutions in Fiji. All programmes and course that are delivered by the FNU are registered by FHEC. FNU was granted recognition status by the FHEC in 2010. The application for full registration was also lodged with the FHEC in 2012 and visits have been made to FNU locations from where it delivers its programmes and courses for assessment. The results of this are anticipated in 2014.

ISO Certification

While academic departments of the University have been fast-tracking their plans to meet international accreditations for academic programmes, academic support service departments are further ahead looking for global recognition through international standard certifications. As a result of this endeavor, the FNU Library was granted ISO 9001:2008 certification in November 2013. This was a milestone achievement for FNU Library Services, proving its commitment towards service excellence which gives a clear testimony that the library practices have been benchmarked with the best practices of the academic libraries around the world. FNU's library is the first library in the South Pacific to bag this international repute. This reverberates splendidly with the University's vision of being a premier national university and a regional hub in the Pacific and it has put the University in a place that gives us a competitive edge in the competitive world of academics standing out as a centre of excellence in teaching, learning and research.

Customer Complaint and Corrective/Preventive Actions

The Customer Preventive Actions and Suggestion (CPAS) system for employees and Customer Complaint (CC) system for students and external parties, assist in process for improvement. This process is monitored by compliance officers.

PROGRAMMES OFFERED

College of Agriculture, Fisheries & Forestry

HIGHER EDUCATION PROGRAMMES

- Bachelor of Science in Agriculture
- Higher Education Diploma in Agriculture
- Bachelor of Science in Fisheries
- Higher Education Diploma in Fisheries
- Higher Education Diploma in Animal Health

TVET PROGRAMMES

- Trade Diploma in Agriculture
- Certificate IV in Horticulture

- Trade Diploma in Applied Fisheries
- Trade Diploma in Forestry
- Trade Diploma in Wood Processing and Value Adding
- Trade Diploma in Agro-Forestry

SHORT COURSES

- Short Course in Apiculture
- Short Course in Commercial Floriculture
- Short Course in Plant Propagation and Nursery Management

- Short Course in Ornamental Horticulture and Landscaping
- Short Course in Biological Control of Insect Pests of Economically Important Crops in Fiji
- Short Course in Organic Farming
- Short Course in Sheep Farming
- Customized Short Course on Introduction to Landscaping

College of Business, Hospitality & Tourism Studies

PRELIMINARY STUDIES

- Preliminary Commerce
- Foundation Commerce

CERTIFICATE

- Certificate IV in Occupational Health and Safety
- Certificate IV in Merchandising
- Certificate IV in Front Line Management
- Certificate IV in Event Management
- Certificate IV in Applied Computing
- Certificate III in Office Assistance
- Certificate IV in Office Administration
- Certificate III in Restaurant Services
- Certificate IV in Restaurant Services
- Certificate III in Bakery and Patisserie
- Certificate IV in Bakery and Patisserie
- Certificate III in Cookery
- Certificate IV in Cookery
- Certificate IV in Housekeeping and Accommodation Operations
- Certificate III in Front Office Operations
- Certificate IV in Front Office Operations
- Certificate III in Housekeeping and Accommodation Operations

DIPLOMA

- Trade Diploma in Occupational Health & Safety
- Trade Diploma in Frontline Management
- Trade Diploma in Event Management
- Trade Diploma in Applied Computing
- Trade Diploma in Office Administration
- Trade Diploma in Restaurant Operations
- Trade Diploma in Bakery and Patisserie
- Trade Diploma in Culinary Arts
- Trade Diploma in Front Office Operations
- Trade Diploma in Hotel Management

HIGHER EDUCATION

- Higher Education Certificate in Accounting
- Higher Education Diploma in Accounting
- Higher Education Certificate in Economics
- Higher Education Diploma in Economics
- Higher Education Certificate in Customs
- Higher Education Diploma in Customs
- Higher Education Diploma in Project Analysis and Management
- Higher Education Diploma in Productivity Analysis
- Higher Education Certificate in Banking
- Higher Education Diploma in Banking
- Higher Education Diploma in Finance
- Higher Education Certificate in Insurance
- Higher Education Diploma in Insurance
- Higher Education Diploma in Marketing
- Higher Education Certificate in Management
- Higher Education Diploma in Management
- Higher Education Diploma in Industrial Relations & Human Resource Management
- Higher Education Certificate in Multimedia and Application Development
- Higher Education Diploma in Information Systems
- Higher Education Certificate in Library and Information Systems
- Higher Education Diploma in Library and Information Systems

DEGREE

- Bachelor of Commerce (Accounting Major)
- Bachelor of Accounting
- Bachelor of Economics
- Bachelor of Commerce (Economics Major)
- Bachelor of Commerce (Economics Minor)

- Bachelor of Commerce (Customs Minor)
- Bachelor of Commerce (Project Analysis and Management Major)
- Bachelor of Commerce (Project Analysis and Management Minor)
- Bachelor of Commerce (Productivity Analysis Minor)
- Bachelor of Commerce (Banking Major)
- Bachelor of Commerce (Banking Minor)
- Bachelor of Finance
- Bachelor of Commerce (Finance Major)
- Bachelor of Commerce (Finance Minor)
- Bachelor of Commerce (Insurance Major)
- Bachelor of Commerce (Insurance Minor)
- Bachelor of Insurance
- Bachelor of Commerce Property Valuation (Major)
- Bachelor of Commerce Property Valuation (Minor)
- Bachelor of Property Valuation and Management
- Bachelor of Marketing
- Bachelor of Commerce Marketing Major
- Bachelor of Commerce (Marketing Minor)
- Bachelor of Commerce (Management Major)
- Bachelor of Commerce (Management Minor)
- Bachelor of Commerce (Industrial Relations and Human Resource Management Single Major)
- Bachelor of Commerce (Industrial Relations and Human Resource Management Major)
- Bachelor of Commerce (Industrial Relations & Human Resource Management Minor)
- Bachelor of Commerce (Property Management Major)
- Bachelor of Commerce (Property

PROGRAMMES OFFERED

- Management Major)
- Bachelor of Commerce (Property Management Minor)
- Bachelor of Commerce (Information Systems Major)

- Bachelor of Commerce (Information Systems Minor)
- Bachelor of Information Systems
- Bachelor of Library and Information Systems

POSTGRADUATE

- Postgraduate Diploma in Taxation

MASTERS

- Master of Commerce in Taxation

College of Engineering, Science & Technology

PRELIMINARY PROGRAMME

- Preliminary Science
- Preliminary Technology

FOUNDATION SCIENCE

- Foundation Science
- Foundation Technology

CERTIFICATE LEVEL

- Short Programme in Electrical Servicemen's Course
- Short Programme in Radio, Electronics and Television Serviceman's Course
- Short Programme in Industrial Electronics Serviceman's Course
- Short programme in Solar Power System Design and Installation Servicing
- Short Programme in Biomedical Engineering
- Certificate in CISCO Certified Network Associate
- Basic Plumbing Course
- Short Programme in First Line Supervision
- Certificate I in Engine Room Rating
- Certificate I in Small Craft Operation (Class 6 Master/Engineer)
- Certificate II in Marine Engineering (Class 5)
- Certificate II in Deck Watch Rating
- Certificate II in Ships Operation (Class 5 Master)
- Certificate III in Marine Engineering (Class 4)
- Certificate III in Ships Operation (Class 4 Master)
- Certificate IV in Automotive Engineering (major Light Motor Vehicle)
- Certificate IV in Automotive Engineering (major Heavy Commercial Vehicle)
- Certificate IV in Automotive Engineering (Major in Heavy Mobile Plant)
- Certificate IV in Automotive Engineering (Major in Motor Vehicle Electrical and Electronics)
- Certificate IV in Automotive Engineering (Major in Body Work)
- Certificate IV in Automotive Engineering

- (Automotive Light Machinery)
- Certificate IV in Electrical Engineering
- Certificate IV in Electronics Engineering
- Certificate IV in Hospitality Engineering
- Certificate IV in Plant Maintenance
- Certificate IV in Fabrication and Welding
- Certificate IV in Refrigeration and Airconditioning
- Certificate IV in Fitting and Machining
- Certificate IV in Agriculture Engineering
- Certificate IV in Printing Technology
- Certificate IV in Aircraft Maintenance Engineering (Avionics)
- Certificate IV in Aircraft Maintenance Engineering (Mechanical)
- Certificate IV in Plumbing and Sheetmetal
- Certificate IV in Carpentry and Joinery
- Certificate IV in Marine Engineering (Class 3 engineer)
- Certificate IV in Ships Operation (Class 3 Master)
- Certificate IV in Shipbuilding

TRADE DIPLOMA LEVEL

- Trade Diploma in Automotive Engineering
- Trade Diploma in Transport Technology and Management
- Trade Diploma in Electrical Engineering (Electrical and Renewable Energy)
- Trade Diploma in Electrical Engineering (Electronics and Instrumentation)
- Trade Diploma in Electrical Engineering (Telecommunication and Networking)
- Trade Diploma in Electrical Engineering (Computing and Control)
- Trade Diploma in Mechanical Engineering (DME)
- Trade Diploma in Plant Engineering (DPE)
- Trade Diploma in Agricultural Engineering
- Trade Diploma in Marine Engineering (Stage 1 - EA1)
- Trade Diploma in Marine Engineering (EA3 - stage 3)

- Trade Diploma in Marine Engineering (EA5 -Stage 5)
- Trade Diploma in Marine Engineering (Watch keeper)
- Trade Diploma in Nautical Science (DA1)
- Trade Diploma in Nautical Science (DA3)
- Trade Diploma in Nautical Science (DA5)
- Trade Diploma in Ships Operation (Deck Watch keeper)
- Trade Diploma in Shipbuilding
- Trade Diploma in Architectural Technology
- Trade Diploma in Building
- Trade Diploma in Civil Engineering
- Trade Diploma in Quantity Surveying
- Trade Diploma in Land Surveying

ADVANCED DIPLOMA

- Advanced Diploma in Civil Engineering
- Advanced Diploma in Mechanical Engineering
- Advanced Diploma in Engineering (Electrical and Electronics)

HIGHER EDUCATION DIPLOMA

- HE Diploma in Industrial Laboratory Technology
- HE Diploma in Environmental Science
- HE Diploma in Food Technology
- HE Diploma in Renewable Energy Technologies

BACHELORS

- Bachelors of Engineering (Civil)
- Bachelors of Engineering (Mechanical)
- Bachelor of Engineering (Electrical & Electronics)
- Bachelor of Engineering (Computing and Control)
- Bachelor of Engineering (Telecommunication & Networking)
- Bachelor of Engineering (Electronics & Instrumentation)
- Bachelor Of Applied Sciences (Bio/Chem)
- Bachelor Of Applied Sciences (Food Technology/Chem)

PROGRAMMES OFFERED

College of Medicine, Nursing & Health Sciences

UNDERGRADUATE (UG) PROGRAMMES CERTIFICATE LEVEL

- Certificate in Clinical Laboratory Technology
- Certificate in Community Disability & Rehabilitation
- Certificate in Dental Hygiene
- Certificate in Emergency Care Practice
- Certificate in Health Services Management
- Certificate in Phlebotomy
- Certificate in Environmental Health
- Certificate in Nutrition
- Certificate in Public Health
- Certificate in Sexual and Reproductive Health Management

DIPLOMA LEVEL

- Diploma in Environmental Health
- Diploma in Health Promotion
- Diploma in Health Services Management
- Diploma in Nursing
- Diploma in Nutrition & Dietetics
- Diploma in Dental Therapy
- Diploma in Dental Technology
- Diploma in Public Health

DEGREE LEVEL

- Bachelor of Dental Surgery
- Bachelor of Dietetics and Nutrition
- Bachelor of Environmental Health
- Bachelor of Environmental Health
- Bachelor of Health Services Management
- Bachelor of Medical Laboratory Science
- Bachelor of Medical Laboratory Science – Bridging
- Bachelor of Medical Imaging Science
- Bachelor of Pharmacy
- Bachelor of Public Health
- Bachelor of Public Health (Health Promotion)
- Bachelor of Public Health Nursing
- Bachelor of Nutrition & Dietetics
- Bachelor of Nutrition & Dietetics
- Bachelor of Physiotherapy
- Bachelor of Physiotherapy

POSTGRADUATE (PG) PROGRAMMES

CERTIFICATE LEVEL

- Postgraduate Certificate in Applied Epidemiology
- Postgraduate Certificate in Disaster Risk Management

- Postgraduate Certificate in Food Safety
- Postgraduate Certificate in Health Research
- Postgraduate Certificate in Health Service Management
- Postgraduate Certificate in Mental Health Nursing
- Postgraduate Certificate in Public Health

DIPLOMA LEVEL

- Postgraduate Diploma in Applied Epidemiology
- Postgraduate Diploma in Health Promotion
- Postgraduate Diploma in Health Services Management
- Postgraduate Diploma in Mental Health
- Postgraduate Diploma in Midwifery
- Postgraduate Diploma in Nursing Management
- Postgraduate Diploma in Nursing Practice as a Nurse Practitioner
- Postgraduate Diploma in Pathology
- Postgraduate Diploma in Child Health
- Postgraduate Diploma in Public Health
- Postgraduate Diploma in Public Health (Dentistry)

College of Humanities & Education

PRELIMINARY STUDIES

- English
- Geography
- Hindi
- History

FOUNDATION STUDIES

- English
- Geography
- Hindi
- History

TVET PROGRAMMES

- Certificate II in Hairdressing & Beauty Therapy
- Certificate III in Aged Care
- Certificate III in Child Care

- Certificate IV in Media and Journalism
- Certificate IV in Graphic Design
- Certificate IV in Music
- Certificate IV in Screen Printing & Signage
- Certificate IV in Digital Film and TV Production
- Teachers Certificate III in TVET (TCTVET)
- Diploma in Sports Science
- Diploma in Media and Journalism
- Diploma in Music

HIGHER EDUCATION & UNDERGRADUATE PROGRAMMES

- Higher Education Certificate in Early Childhood Education

- Higher Education Diploma in Education (Primary)
- Higher Education Diploma in Education (Secondary)
- Bachelor of Education (Secondary)
- Bachelor of Education (Primary)
- Bachelor of Education in Technical and Vocational Education and Training [B.EdTVET]

- Graduate Certificate in Education

POSTGRADUATE PROGRAMMES

- Postgraduate Diploma in Education
- Master of Education
- Master of Philosophy

FINANCIAL STATEMENTS

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Statement by Appointed Officers

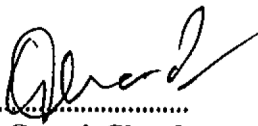
For the year ended 31 December 2013

Statement by Appointed Officers

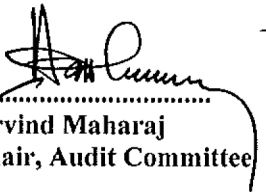
In our opinion, the accompanying Financial Statements give a true and fair view of the financial position of the Fiji National University as at 31 December, 2013 and of its financial performance for the year ended on that date.

We are not aware of any circumstances which would render any particulars included in the financial statements misleading or inaccurate.

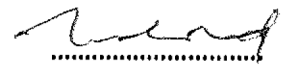
Dated at Suva, this 29th day of September 2014.



.....
Dr Ganesh Chand
Vice Chancellor



.....
Arvind Maharaj
Chair, Audit Committee



.....
Narendra Prasad
Director Finance/
Human Resources

Council's Report

For the year ended 31 December 2013

In accordance with the resolution of the Council of the Fiji National University, the Council members herewith submit the financial statement for the year ended 31 December 2013 and report as follows:

Council Members

The names of the council members in office during the year and up to the date of this report were:

Name	Title	Appointed/ Resigned
Hon. Mr. Filipe Bole	Minister for Education, Chairman	Continuous
Dr. Ganesh Chand	Vice Chancellor	Continuous
Mr. Agni Deo Singh	Member	Appointed 1/01/12
Mr. Rajeshwar Singh	Member (NTPC)	Appointed 1/01/12
Ms. Veronica Mc Coy	Member (NTPC)	Appointed 1/01/12
Mr. Terence Erasito	Member	Appointed 1/01/12
Dr. Brij Lal	PS Education	Appointed 1/01/12
Mr Nesbitt Hazelman	Member	Appointed 1/01/12
Mr. Arvind Maharaj	Vice Chairman	Appointed 1/01/12
Mr Uday Sen	Member	Appointed 1/01/12
Mr Josefa Dulakiverata	Member	Appointed 1/01/12
Dr B.P.Ram	Member	Appointed 1/01/12
Mr Colati Ledua	Member	Appointed 1/01/12
Mrs Silina Waqa Ledua	Member	Appointed 1/01/12
Mr Robinson Prasad	Member	Appointed 1/01/12
Commander Semi Koroilavesau	Member	Appointed 1/01/12
Dr James Fong	Member	Appointed 1/01/12
Dr Eci Nabalarua	Member	Appointed 1/01/12
Dr Mahendra Reddy	Member	Appointed 1/01/12
Ms. Kajal Mannan	Member	Appointed 1/01/13 – Resigned 31/12/13
Mr. Jone Waisele	Member	Appointed 1/01/13
Mr. Rahul Rolland	Member	Appointed 1/01/13

Fiji National University Council's Report (continued)

For the year ended 31 December 2013

Formation of Fiji National University

Fiji National University was established by the Fiji National University Decree 2009 (as amended by the Fiji National University (Amendment) Decree 2010) ("the FNU Decree").

Principal Activities

The principal activities of the University are the provision of post-secondary programmes of study in higher education and technical, vocational education & training that are responsive to the needs of industry, the market place and non-formal sector of employment to students from Fiji and other countries in the South Pacific region.

Results

The operating surplus for the financial year was \$15,762,110 (2012: operating deficit of \$3,575,719) which comprised of an unrestricted operating deficit of \$925,447 (2012: \$11,796,099) and a restricted operating surplus of \$16,687,557 (2012: \$8,220,380).

Bad and Doubtful Debts

Prior to the completion of the University's financial statements, the Council members took reasonable steps to ascertain that action has been taken in relation to making of provision for doubtful debts. In the opinion of Council members, adequate provision has been made for doubtful debts. As at the date of this report, the Council members are not aware of any circumstances, which would render the amount written off for bad debts, or the provision for doubtful debts in the University's financial statements, inadequate to any substantial extent.

Non Current Assets

Prior to the approval of the financial statements of the University, the Council members took reasonable steps to ascertain whether any non-current assets were unlikely to realise in the ordinary course of business their values as shown in the accounting records of the University. Where necessary, these assets have been written down or adequate provision has been made to bring the values of such assets to an amount that they might be expected to realise.

The Council believes that all Property, including leasehold land, has been vested into the University under the FNU Decree. However, the Council notes that the finalisation of boundaries and allocations of land leases to certain properties have not been completed as at the date of this report. As a result these financial statements include a number of estimates as explained in note 13. The Council has made every effort to complete this process and is confident that the transfer of this remaining property will be finalised as per the FNU Decree.

Apart from the above, as at the date of this report, the Council members are not aware of any circumstances, which would render the values attributed to non-current assets in the University's financial statements misleading.

Fiji National University Council's Report (continued)

For the year ended 31 December 2013

The council notes that at the date of this report the University is in discussion with the following Ministries regarding outstanding grant payments to the University that were initially pledged but not paid to the University during the 2010 financial year:

- 1) Ministry of Health \$563,602 (\$500,000 for FSM 4th quarter grant & \$63,602 short payment for FSN Grant).
- 2) Ministry of Agriculture \$100,000 -short payment for FCA Grant.

These amounts have not been recorded as a receivable in the financial statements.

Events Subsequent to Balance Date

On 2nd January 2014 the University signed a sales and purchase agreement amounting to \$400,000 for the acquisition of Navua Hotel from Southern Forest Products (Fiji) Ltd.

Apart from the event noted above, there are no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the University, the results of those operations, or the state of affairs of the University in future financial years.

Other Circumstances

As at the date of this report:

- (i) no charge on the assets of the University has been given since the end of the financial year to secure the liabilities of any other person;
- (ii) no contingent liabilities have arisen since the end of the financial year for which the University could become liable; and
- (iii) no contingent liabilities or other liabilities of the University has become or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the Council members, will or may substantially affect the ability of the University to meet its obligations as and when they fall due.

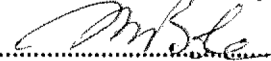
As at the date of this report, the Council members are not aware of any circumstances that have arisen, not otherwise dealt with in this report or the University's financial statements, which would make adherence to the existing method of valuation of assets or liabilities of the University misleading or inappropriate.

Council Members' Benefits

No Council member has received or become entitled to receive a benefit (other than those disclosed in the financial statements) by reason of a contract made by the University or by a related corporation with the Council member or with a firm of which he/she is a member, or with an entity in which he/she has a substantial financial interest, except members who have a contract of employment with the University.

For and on behalf of the Council and in accordance with a resolution of the Council members.

Dated at Suva, this 29th day of September 2014.

.....


Chairperson

.....


Council Member

Independent Auditor's Report

We have audited the accompanying financial statements of the Fiji National University ('the University'), which comprise the statement of financial position as at 31 December 2013, and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes as set out on pages 6 to 39.

The University Council and Management's Responsibility for the Financial Statements

The University Council and Management are responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards and for such internal control as the University Council and Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion


In our opinion, the financial statements give a true and fair view of the financial position of the University as at 31 December 2013 and of its financial performance, its changes in equity and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 13 to the financial statements which describes the uncertainty related to the finalisation of the transfer of lease arrangements to the University in respect of certain leasehold land assets that were vested in the University under the Fiji National University Decree 2009 (as amended by the Fiji National University (Amendment) Decree 2010). The transfer of these lease arrangements has not been completed at the date of approval of these financial statements.

KPMG, a Fiji partnership, is part of the KPMG International network. KPMG International Cooperative ("KPMG International") is a Swiss entity.

30 September, 2014
Suva, Fiji


KPMG
Chartered Accountants

Statement of Comprehensive Income

	Note	2013			2012 Restated*		
		Unrestricted \$	Restricted \$	Total \$	Unrestricted \$	Restricted \$	Total \$
Income							
Fiji Government operating grants	29	15,432,898	-	15,432,898	20,533,339	-	20,533,339
Student tuition fees	6	45,780,647	5,086,739	50,867,386	46,885,323	-	46,885,323
Project income	7	-	11,113,873	11,113,873	-	9,046,387	9,046,387
Hostel Income	9	9,576,771	-	9,576,771	5,519,910	-	5,519,910
NTPC Levy income		-	14,975,025	14,975,025	-	16,947,155	16,947,155
Other income	8	9,919,150	2,797,045	12,716,195	8,366,002	500,297	8,866,299
Total income		80,709,466	33,972,682	114,682,148	81,304,574	26,493,839	107,798,413
Expenses							
Employee related expenses	10	(45,538,111)	(2,875,012)	(48,413,123)	(45,495,432)	(4,857,231)	(50,352,663)
Other operating expenses	11	(27,212,693)	(6,339,645)	(33,552,338)	(37,807,866)	(3,956,685)	(41,764,551)
Depreciation and amortization	13,15	(8,955,604)	(2,802,759)	(11,758,363)	(10,064,660)	(505,985)	(10,570,645)
NTPC levy expenses		-	(5,267,709)	(5,267,709)	-	(8,953,558)	(8,953,558)
Total expenses		(81,706,408)	(17,285,125)	(98,991,533)	(93,367,958)	(18,273,459)	(111,641,417)
Finance Income	12	71,495	-	71,495	267,285	-	267,285
Operating surplus/ (deficit) before income tax		(925,447)	16,687,557	15,762,110	(11,796,099)	8,220,380	(3,575,719)
Income tax expense	3(l)	-	-	-	-	-	-
Operating surplus/ (deficit) for the year		(925,447)	16,687,557	15,762,110	(11,796,099)	8,220,380	(3,575,719)
Other comprehensive income:							
<i>Items that may be reclassified subsequently to profit or loss:</i>							
Movement in fair value of available for sale financial assets		83,280	-	83,280	318,536	-	318,536
Total comprehensive Income/ (Expense) for the year		(842,167)	16,687,557	15,845,390	(11,477,563)	8,220,380	(3,257,183)

*Refer to note 2

The notes from pages 10 to 39 are an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2013

	Note	2013 \$	2012 \$
Current assets			
Cash and cash equivalents	16	37,659,031	11,152,222
Trade and other receivables	17(a)	11,286,666	10,741,487
Inventories	18	762,906	772,768
Other financial assets	19	5,611,262	6,977,905
Other assets	20	807,855	380,120
Total current assets		<u>56,127,720</u>	<u>30,024,502</u>
Non-current assets			
Property, plant and equipment	13	213,481,531	216,906,809
Biological assets	14	533,700	-
Intangible assets	15	869,644	697,781
Other financial assets	19	6,431,682	6,277,431
Total non-current assets		<u>221,316,557</u>	<u>223,882,021</u>
Total assets		<u>277,444,277</u>	<u>253,906,523</u>
Current liabilities			
Trade and other payables	23	(8,610,311)	(8,939,121)
Employee benefits	24	(2,497,959)	(2,074,432)
Deferred income	22	(1,357,986)	(550,448)
Deferred grant liability – NTPC	26	(5,804,497)	(5,275,426)
Total current liabilities		<u>(18,270,753)</u>	<u>(16,839,427)</u>
Non-current liabilities			
Deferred income	22	(20,865,637)	(15,355,769)
Employee benefits	24	(104,862)	(92,994)
Unexpended project income	25	(2,711,621)	(1,972,319)
Total non-current liabilities		<u>(23,682,120)</u>	<u>(17,421,082)</u>
Total liabilities		<u>(41,952,873)</u>	<u>(34,260,509)</u>
Net assets		<u>235,491,404</u>	<u>219,646,014</u>
Equity			
Other contributed equity	21(a)	188,856,243	188,856,243
Fair value reserve	21(b)	732,307	649,027
Retained earnings		45,902,854	30,140,744
		<u>235,491,404</u>	<u>219,646,014</u>

The notes from pages 10 to 39 are an integral part of these financial statements.

Statement of Changes in Equity

For the year ended 31 December 2013

	Other contributed equity	Fair value reserve	Retained earnings	Total equity
Balance as at 1 January 2012	\$ 188,856,243	\$ 330,491	\$ 33,716,463	\$ 222,903,197
Comprehensive (expense)/income for the year				
Unrestricted operating (deficit) for the year	-	-	(11,796,099)	(11,796,099)
Restricted operating surplus for the year	-	-	8,220,380	8,220,380
Total operating (deficit) for the year	-	-	(3,575,719)	(3,575,719)
Movement in fair value of available for sale financial assets	-	318,536	-	318,536
Total comprehensive (expense)/income for the year	-	318,536	(3,575,719)	(3,257,183)
Transactions with owners of the University, recognized directly in equity				
Total contributions by owners of the University	-	-	-	-
Balance at 31 December 2012	188,856,243	649,027	30,140,744	219,646,014
Balance at 1 January 2013	188,856,243	649,027	30,140,744	219,646,014
Comprehensive (expense)/income for the year				
Unrestricted operating (deficit) for the year	-	-	(925,447)	(925,447)
Restricted operating surplus for the year	-	-	16,687,557	16,687,557
Total operating surplus for the year	-	-	15,762,110	15,762,110
Movement in fair value of available for sale financial assets	-	83,280	-	83,280
Total comprehensive (expense)/income for the year	-	83,280	15,762,110	15,845,390
Transactions with owners of the University, recognized directly in equity				
Total contributions by owners of the University	-	-	-	-
Balance at 31 December 2013	188,856,243	732,307	45,902,854	235,491,404

The notes from pages 10 to 39 are an integral part of these financial statements.

Statement of Cash Flows

For the year ended 31 December 2013

	Note	2013 \$	2012 \$
Cash flows from operating activities			
Fiji Government grants received	29	32,565,877	26,000,000
Receipts from employers in respect of NTPC levy		16,689,019	14,956,419
Receipts from student related fees		49,493,821	47,637,122
Net (outflows of)/receipts from trading activities		6,953,159	6,461,121
Payments to suppliers		(30,011,394)	(34,259,687)
Payments to employees		(47,977,728)	(49,683,228)
Payments of training grants to employers	26	(5,267,709)	(8,953,558)
Payments of grants to government related entities	29	-	(1,592,581)
Cash Receipts in respect of projects	25	10,420,807	6,742,896
Interest received		88,789	353,333
Net cash flow from operating activities		32,954,641	7,661,837
Cash flows from investing activities			
Payments for property, plant and equipment		(7,474,639)	(7,810,205)
Payments for intangible assets	15	(104,877)	(512,842)
Proceeds from disposal of property, plant and equipment		29,123	33,258
Net sales/(purchases) of biological assets		59,820	-
Acquisition of Navua farm	5	(500,000)	-
Net transfers from/(to) term deposits		1,365,595	89,582
Dividends received	8	177,146	270,022
Net cash flow from investing activities		(6,447,832)	(7,930,185)
Net (decrease) increase in cash and cash equivalents		26,506,809	(268,348)
Cash and cash equivalents as at 1 January		11,152,222	11,420,570
Cash and cash equivalents as at 31 December	16	37,659,031	11,152,222

The notes from pages 10 to 39 are an integral part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2013

1. Reporting Entity

Fiji National University (the "University" or "FNU") was established by the Fiji National University Decree 2009 (as amended by the Fiji National University (Amendment) Decree 2010) ("FNU Decree") to serve the needs of the Post-Secondary Educational requirements for the Republic of Fiji.

The address of the University's registered office is Lot 1, 5 ½ miles Nasinu, Fiji.

2. Basis of preparation

For the year ended 31 December 2013, the University Council has presented income and expenses in the Statement of Comprehensive Income as 'unrestricted' and 'restricted' as follows:

Restricted funds are those funds which by virtue of law or contract/funding agreement can only be expended for a specific purpose. Generally, the restriction is defined by the donor or funding agency of those funds. Restricted funds for the University consist of the following:

i) Grants

Capital expenditure grants received by the University from the Government or donors are classified as restricted where the grant is provided for use on a specific project as stipulated in the grant agreement. Such grants are accounted for in accordance with Note 3(k)(i). The release of the related deferred income and the related depreciation expense are also classified as restricted.

ii) Project income

Project income represents funding received from development fund donors or other funding agencies to support a specific activity and accordingly are classified as restricted. Expenses incurred using these funds, including depreciation charge on related fixed assets, are also classified as restricted.

iii) Tuition Fees

With effect from 1 January 2013 the University's Finance and Resource Committee endorsed a policy that 10% of tuition fees income be set aside and used for capital development purposes. These funds are solely used for new and continuing capital projects that could not have otherwise been funded by Government capital grants and accordingly are classified as restricted.

iv) Levy Income

FNU collects and manages employer levies for training and productivity development in Fiji in accordance with the FNU Decree. The use of these funds are set out in the FNU Decree. In addition the FNU Decree empowers the University's Council to develop policies in relation to the use of these funds. Currently 10% of the funds collected are used for administering the levy/grant functions, while the remaining 90% is available for grant payments to employers. Levy income is accounted for in accordance with Note 3(k)(v). Levy income is to be used in accordance with the FNU Decree, which stipulates that the funds collected under the Levy Order shall be used primarily for in-service training of employees of levy-payers, managing apprenticeship schemes, trade testing, productivity promotion, and education and training in the national interest. The University's Council has determined that levy funds are not available for use in the general operations of the University. As a result levy income and related expenses have been classified as restricted.

Fiji National University
Notes to the financial statements
For the year ended 31 December 2013

2. Basis of preparation (continued)

Unrestricted funds are all other funds that are available for use in the University's operating activities at the discretion of the University's Management and Council.

Prior year comparatives have been restated to classify amounts as restricted and unrestricted in line with the current year presentation.

(a) Statement of compliance

The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs) adopted by the International Accounting Standards Board (IASB) and the requirements of the FNU Decree.

The financial statements were approved by the University's Council on 11th September, 2014.

(b) Basis of measurement

The financial statements have been prepared on a historical cost basis except for available-for-sale financial assets and biological assets that are measured at fair value and fair value less cost to sell respectively. The accounting policies have been consistently applied by the University.

(c) Functional and presentation currency

The financial statements are presented in Fiji dollars, which is the University's functional currency, and are rounded to the nearest dollar.

(d) Use of estimates and judgments

The preparation of the financial statements in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in the following notes:

Note 15 – Property, plant and equipment

Note 30 (b) – Operating lease commitments

Note 3 (k (v)) – Revenue recognition

Note 3 (h) – Impairment of receivables

(d) Use of estimates and judgments (continued)

Measurement of fair value

When measuring the fair value of an asset or a liability, the University uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e.) derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that

is significant to the entire measurement.

The University recognizes transfers between levels of the hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the following notes:

Note 14 – Biological assets

Note 5 – Business combinations

(e) New and amended standards and interpretations

The accounting policies adopted are consistent with those of the previous year, except for the following new and amended standards:

IFRS 13 Fair Value Measurement is effective for the year beginning 1 January 2013.

IFRS 13 establishes a single source of guidance for fair value measurements and disclosures about fair value measurements. IFRS 13 does not change the requirements regarding which items should be measured or disclosed at fair values.

IFRS 13 did not affect any fair value measurements of the University's assets or liabilities and therefore, has no effect on the University's financial position or performance.

(f) Standards issued but not yet effective

The following standards, amendments to standards and interpretations have been identified as those which may impact the University in the period of initial application. They were available for early adoption at 1 January 2013, but have not been applied in preparing these financial statements.

IFRS 9 Financial Instruments replaces part of IAS 39 Financial Instruments.

IFRS 9 Financial Instruments (2011)–IASB 9 Financial Instruments (December 2011) becomes mandatory for the University's 2015 financial statements and could change the classification and measurement of financial assets. The University does not plan to adopt this standard early however it is not expected to have a significant effect on the University.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. Certain comparative amounts have been reclassified to conform to the current year's presentation.

(a) Foreign currency transactions

Transactions in foreign currencies are translated into Fiji dollars at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into Fiji dollars at the exchange rate at that date. The foreign currency gains or losses on translation are recognised in profit or loss.

(b) Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses.

Property, plant and equipment that became assets of the University on 1 January 2010 and 30 November 2010 under the FNU Decree were valued by independent valuers as at 1 January 2010 and, for TPAF, 30 November 2010. These values became the 'deemed cost' to the University.

Cost includes expenditure that is directly attributable to the acquisition of the asset. The cost of self-constructed assets includes the cost of materials and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, the costs of dismantling and removing the items and restoring the site on which they are located and capitalised borrowing costs.

Purchased software that is integral to the functionality of the related equipment is capitalised as part of that equipment.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognised net within other income in profit or loss.

Subsequent expenditure

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefit embodied within the part will flow to the University and its cost can be measured reliably. The cost of the day-to-day servicing of plant and equipment is recognised in profit or loss as incurred.

Depreciation

Property, plant and equipment, with the exception of freehold land, are depreciated on a straight line basis over their estimated useful lives.

3. Significant accounting policies

(b) Property, plant and equipment

The depreciation rates for each class of assets are as follows:

Buildings and improvements	2%
Plant & Equipment	20%-33%
Furniture and Fittings	20%
Motor vehicles	20%
Computers	33%
Leasehold land	Term of lease

Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

(c) Intangible assets

IT software

IT software which is purchased, developed, or implemented, is recorded at cost and is amortised over its estimated useful life.

Computer software 33%

Favorable land sub-lease

On acquisition of the Navua farm the University determined that the land sub-lease was favorable relative to market terms and has recognized this benefit as an intangible asset as required by IFRS 3 "Business Combinations". This intangible asset is amortised on a straight line basis over the remaining term of the land sub-lease.

(d) Financial instruments

(i) Non-derivative financial assets

The University initially recognises loans and receivables and deposits on the date that they are originated. All other financial assets are recognised initially on the trade date at which the University becomes a party to the contractual provisions of the instrument.

The University derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the University is recognised as a separate asset or liability.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the University has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

Non-derivative financial assets of the University are classified into loans and receivables and available-for-sale financial assets.

3. Significant accounting policies (continued)

(d) Financial instruments (continued)

Loans and receivables

Loans and receivables are financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition loans and receivables are measured at amortised cost using the effective interest method, less any impairment losses (see note 3(g) (i)).

Loans and receivables comprise cash and cash equivalents, trade and other receivables and term deposits.

Trade receivables

Trade receivables are measured initially at fair value and subsequent measurement is at amortised cost less any impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank and term deposits with original terms less than or up to 90 days.

Term deposits

Term deposits comprise deposits with original terms greater than 90 days.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or not classified in any of the above categories of financial assets. Available-for-sale financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at fair value and changes therein, other than impairment losses (see note 3(g) (i)), are recognised in other comprehensive income and presented in the fair value reserve in equity. When an investment is derecognised, the gain or loss accumulated in equity is reclassified to profit or loss. Available-for-sale financial assets comprise investments in Unit Trusts.

(ii) Non-derivative financial liabilities

The University initially recognises debt securities issued on the date that they are originated. All other financial liabilities are recognised initially on the trade date at which the University becomes a party to the contractual provisions of the instrument.

The University derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

The University has trade and other payables as non-derivative financial liabilities.

Such financial liabilities are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition these financial liabilities are measured at amortised cost using the effective interest method.

3. Significant accounting policies (continued)

(e) Inventories

Inventories are measured at the lower of cost and net realisable value. The cost of inventories is based on the weighted average principle, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

(f) Leased assets

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases (net of incentives received from the lessor) are charged to profit or loss on a straight line basis over the period of the lease.

(g) Biological assets

Biological assets are measured at fair value less cost to sell, with any change therein recognized in profit or loss.

(h) Impairment

(i) Non-derivative financial assets

A financial asset not carried at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, restructuring of an amount due to the University on terms that the University would not consider otherwise, indications that a debtor or issuer will enter bankruptcy and the disappearance of an

active market for a security. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below cost is objective evidence of impairment.

Financial assets measured at amortised cost

The University considers evidence of impairment for financial assets measured at amortised cost (loans and receivables) at both a specific asset and collective level. All individually significant receivables are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Assets that are not individually significant are collectively assessed for impairment by grouping together receivables with similar risk characteristics. In assessing collective impairment the University uses historical trends of the probability of default, timing of recoveries and the amount of loss incurred, adjusted for management's judgment as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends.

3. Significant accounting policies

(h) Impairment

(i) Non-derivative financial assets

An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account against loans and receivables. Interest on impaired asset continues to be recognised. When an event occurring after the impairment was recognised causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit or loss. Subsequent recoveries of amounts previously written off are credited against profit or loss.

Available-for-sale financial assets

Impairment losses on available-for-sale financial assets are recognised by reclassifying the losses accumulated in the fair value reserve in equity to profit or loss. The cumulative loss that is reclassified from equity to profit or loss is the difference between the acquisition cost, and the current fair value, less any impairment loss recognised previously in profit or loss. Any subsequent recovery in the fair value of an impaired available-for-sale equity is recognised in other comprehensive income.

(ii) Non-financial assets

The carrying amounts of the University's non-financial assets, other than inventories, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or cash-generating unit ("CGU") is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs.

An impairment loss is recognised if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the units, and then to reduce the carrying amounts of the other assets in the unit (group of units) on a pro rata basis. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3. Significant accounting policies (continued)

(i) Employee benefits

Superannuation

Contributions are paid to the Fiji National Provident Fund on behalf of employees to secure retirement benefits. Costs are included in profit or loss as the services are rendered by employees.

Short-term benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed in profit or loss as the related service is provided. A liability is recognised for the amount to be paid under short-term benefits if the University has a present or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be measured reliably. Liabilities for non-accumulating sick leave are recognised when the leave is taken and measured at the rates paid or payable.

Other long term employee benefits

The University's net obligation in respect of long-term employee benefits other than pension plans is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The discount rate is the yield at the reporting date on government bonds that have maturity dates approximating the terms of the University's obligations. Any actuarial gains and losses are recognised in profit or loss in the period in which they arise.

Bonus plans

The University pays bonuses to employees based on performance of the University and achievement of individual objectives by the employees. The University recognises a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

(j) Operating expenses

Expenses are recognised on an accrual basis.

(k) Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the University's activities. Revenue is shown net of value-added tax, returns, rebates and discounts.

The University recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the University's activities as described below. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The University bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

3. Significant accounting policies (continued)

(k) Revenue recognition (continued)

Revenue is recognised for the major activities as follows:

(i) Government grants

The University treats operating grants received from the Fiji Government as income in the year of receipt or when entitlement to the grant is established. Government grants that are in respect of capital expenditure are recognised initially as deferred income when there is reasonable assurance that they will be received and the University will comply with the conditions associated with the grant and are then recognised in profit or loss as income on a systematic basis over the useful life of the related asset.

(ii) Project income

Grants that compensate the University for expenses incurred are recognised in profit or loss as income on a systematic basis in the same periods in which the expenses are recognised.

(iii) Student tuition fees

Student tuition fee income is generated from fee-paying courses for local and overseas students. Revenue is recognised in the same period as the courses for which the fee income is derived are held. Upfront payments by students for courses being held in the next teaching year are treated as deferred income and recorded as revenue in the following year as the course is provided.

(iv) Non tuition fees and charges

Fees and charges comprise other services provided to students, which are recognised as the service is provided.

(v) NTPC Levy income

NTPC Levies collected from employers are recognised initially as deferred income. The deferred income is recognised in profit or loss as income in the period that training grants are made to employers or related training expenses are incurred. Any remaining amounts are recognised as income once the University has paid all grant claims to employers in respect of those levies and has no further obligation in respect of that levy period. Estimates of grants expected to be paid are based on historical data.

(vi) Interest income

Interest income is recognised as finance income as it accrues using the effective interest method.

(vii) Trading activities

Revenue in respect of trading activities is recognised at the point of sale for goods, or as the service is performed.

3. Significant accounting policies (continued)

(k) Revenue recognition (continued)

(viii) Asset sales

The net gain on asset sales is included as other income and the net loss as an expense. The profit or loss on disposal of assets is brought to account when the significant risks and rewards of ownership of the assets have been transferred to the buyer.

(l) Taxes

Income tax exemption

The University is exempt from income tax in accordance with the provisions of Section 17 of the Fiji Income Tax Act.

Other taxes

Revenue, expenses and assets are recognised net of the amount of Value Added Tax (VAT) except where the VAT incurred on a purchase of goods or services is not recoverable from the taxation authority, in which case the VAT is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable. Receivables and payables are stated with the amount of VAT included, if applicable.

(m) Business combinations

Business combinations are accounted for using the acquisition method when control is transferred to the University. The consideration transferred in the acquisition is generally measured at fair value, as are the identifiable assets acquired. Any goodwill that arises is tested annually for impairment. Any gain on a bargain purchase is recognized in profit or loss immediately. Transaction costs are expensed as incurred, except if related to the issue of debt or equity securities.

The consideration transferred does not include amounts related to the settlement of pre-existing relationships. Such amounts are generally recognized in profit or loss.

Any contingent consideration payable is measured at fair value at the acquisition date. If the contingent consideration is classified as equity, then it is not remeasured and settlement is accounted for within equity. Otherwise subsequent changes in the fair value of the contingent consideration are recognized in profit or loss.

4. Financial risk management Overview

The University's has exposure to the following risks:

- (i) Credit risk;**
- (ii) Liquidity risk; and**
- (iii) Market risk**

4. Financial risk management (continued)

This note presents information about the University's exposure to each of the above risks, the University's objectives, policies and processes for measuring and managing risk. Further quantitative disclosures are included throughout these financial state-

ments.

Risk management framework

The Council has overall responsibility for the establishment and oversight of the University's risk management framework. The University's risk management policies are established to identify and analyse the risks faced by the University, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the University's activities.

The University's risk management policies are established to identify and analyse the risks faced by the University, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the University's activities. The University, through its training and management standards and procedures, aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

(i) Credit risk

Credit risk is the risk of financial loss to the University if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the University's cash and cash equivalents, receivables and other financial assets. The maximum exposure to credit risk at balance date to recognized financial assets, is the carrying amount, net of any provisions for impairment of these assets, as disclosed in the statement of financial position and notes to the financial statements. The ageing, gross of any impairment provision, of student debtors, levy debtors, sponsor debtors and staff debtors at the reporting date was as follows:

	2013	2012
	\$	\$
0 - 60 days	7,895,686	7,751,645
61 - 90 days	256,670	733,564
91 - 365 days	2,579,235	3,899,767
> 365 days	12,298,632	19,125,134
	23,030,223	31,510,110

Records of aging for other receivables are not maintained by the University. The movement in the allowance for impairment in respect of trade and other receivables is included in Note 17(b).

(ii) Liquidity risk

Liquidity risk is the risk that the University will not be able to meet its financial obligations as they fall due. The University's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the University's reputation. The University expects to settle its financial liabilities, predominantly trade and other payables, within 6 months of balance date.

4. Financial risk management (continued)

(iii) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the University's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Foreign exchange risk

The University is exposed to fluctuations in foreign currencies arising from the purchase of goods and services in currencies other than the University's functional currency. The University does not have a material exposure to Foreign Exchange risk and accordingly does not adopt any foreign currency strategies.

Price risk

The University is exposed to equity securities price risk through its investments in Unit Trusts. This arises from investments held by the University and classified on the statement of financial position as available-for-sale. The University has no direct exposure to commodity price risk. There is no

material exposure to price risk.

Interest rate risk

The University's interest bearing deposits are generally at fixed interest rates. The University does not have any interest bearing liabilities and accordingly exposure to interest rate risk is not considered material.

5. Business combination

Acquisition of Navua Farm

On 7 June 2013 the University acquired the business and certain assets of Tebara Halal Meat (Suva) Ltd. As a result of the acquisition, FNU will offer practical classes for all agriculture, fisheries, animal husbandry and veterinary science. It will also provide facilities for industrial attachment. The following summarizes the consideration paid and the recognized amounts of the assets acquired at the acquisition date at fair value.

Identifiable assets acquired

	\$
Buildings	500,000
Plant/Machinery/Chattels	100,000
Livestock	500,000
Ponds	220,000
Milking Machine/Chillers	35,000
Favourable land sub-lease	575,000
Total identifiable net assets	1,930,000
Cash consideration *	(1,725,000)
Gain on acquisition	205,000

5. Business combination

Acquisition of Navua Farm

The favorable land sub-lease arose due to the difference between the estimated market rental at the acquisition date and the actual rental. It has been recorded as an intangible asset, (refer note 3(c)).

The gain on acquisition of \$205,000 has been included in "other income" in the Statement of Comprehensive Income.

The valuation techniques used for measuring the fair value of material assets acquired were as follows:

Assets acquired	Valuation technique
Buildings, Plant, Machinery, Chattels	Replacement cost approach: The valuation considers the current replacement cost together with an allowance provided for depreciation and obsolescence. Depreciated replacement cost reflects adjustment for physical deterioration as well as functional and economic obsolescence.
Livestock	Market comparison technique: The valuation model is based on the market price of livestock of similar age, weight, breed and purpose of use
Favourable land sub-lease	Market comparison technique: The valuation considers the leasehold value by comparing the rental for the lease to market rental to determine if the lease is favorable. Discounts were also made to the market rental due to the lease being restricted for dairy farming purpose only.

6. Student tuition fees	2013			2012		
	Unrestricted	Restricted*	Total	Unrestricted	Restricted*	Total
	\$	\$	\$	\$	\$	\$
Private students	21,444,446	2,382,716	23,827,162	24,373,747	-	24,373,747
Sponsored students	16,747,718	1,860,858	18,608,576	15,400,946	-	15,400,946
Regional students	1,092,090	121,343	1,213,433	929,176	-	929,176
Short courses	6,288,025	698,669	6,986,694	6,088,393	-	6,088,393
Other tuition fees	208,368	23,153	231,521	93,061	-	93,061
	45,780,647	5,086,739	50,867,386	46,885,323	-	46,885,323

7.	2013	2012
	\$	\$
Project income		
AusAID	6,254,162	6,596,628
Sustainable Livelihood Project (SLP) Grant	3,121,757	-
Others	1,737,954	2,449,759
	11,113,873	9,046,387

8. Other income	2013			2012		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	\$	\$	\$	\$	\$	\$
Non-tuition fees and charges	2,710,821	-	2,710,821	1,068,861	-	1,068,861
Enrolment fees	1,643,031	-	1,643,031	1,359,047	-	1,359,047
Consultancy income	101,879	-	101,879	151,911	-	151,911
Dividends	247,069	-	247,069	270,022	-	270,022
Release of deferred income (note 22)	-	2,797,045	2,797,045	-	500,297	500,297
Trading Activity:						
-Bookshop	443,328	-	443,328	1,850,497	-	1,850,497
-Food & beverages	1,632,099	-	1,632,099	1,933,921	-	1,933,921
-Farm	448,991	-	448,991	43,374	-	43,374
-Others	658,548	-	658,548	580,081	-	580,081
Gain on acquisition of Navua farm	205,000	-	205,000	-	-	-
Other Income	1,828,384	-	1,828,384	1,108,288	-	1,108,288
	9,919,150	2,797,045	12,716,195	8,366,002	500,297	8,866,299

9. Hostel income	2013	2012
	\$	\$
Hostel Accommodation	4,606,152	2,101,023
Hostel Meals	4,964,505	3,410,206
Hostel Laundry	6,114	8,681
	9,576,771	5,519,910

11. Other operating expenses (excluding employee related expenses) (continued)

	2013			2012		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	\$	\$	\$	\$	\$	\$
Project disbursements	12,492	420,985	433,477	32,059	989,777	1,021,836
Publications	43,745	2,324	46,069	24,674	80	24,754
Repairs and maintenance	2,488,847	82,071	2,570,918	2,033,424	34,030	2,067,454
Security services	1,110,516	-	1,110,516	1,231,161	-	1,231,161
Stationery	1,023,240	101,776	1,125,016	1,305,247	48,126	1,353,373
Telecommunications	2,435,753	55,428	2,491,181	2,184,100	45,067	2,229,167
Travel	923,628	2,386,209	3,309,837	1,315,116	1,029,045	2,344,161
Cost of sales	5,806,488	-	5,806,488	6,902,639	-	6,902,639
Utilities	3,520,560	-	3,520,560	4,145,417	157	4,145,574
Other expenses	2,982,005	1,453,359	4,435,364	3,929,586	432,601	4,362,187
	27,212,693	6,339,645	33,552,338	37,807,866	3,956,685	41,764,551

12. Finance income	2013	2012
	\$	\$
Interest income	71,495	267,285
	71,495	267,285

Fiji National University
Notes to the financial statements
For the year ended 31 December 2013

Property, plant and equipment

Cost	Land and buildings – Freehold	Land and buildings – Leasehold	Motor Vehicles	Furniture and fittings	Plant and equipment	Computers	Work in progress	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Balance as at 1 January 2012	4,314,000	200,924,711	2,964,930	3,744,660	12,349,186	5,076,029	4,294,353	233,667,869
Additions in the year	-	1,108,371	75,000	610,151	3,168,202	1,151,602	2,984,874	9,098,200
Transfers	-	641,885	-	-	-	-	(641,885)	-
Disposals	-	-	(56,800)	(1,243)	(19,278)	-	-	(77,321)
Balance as at 31 December 2012	<u>4,314,000</u>	<u>202,674,967</u>	<u>2,983,130</u>	<u>4,353,568</u>	<u>15,498,110</u>	<u>6,227,631</u>	<u>6,637,342</u>	<u>242,688,748</u>
Balance as at 1 January 2013	4,314,000	202,674,967	2,983,130	4,353,568	15,498,110	6,227,631	6,637,342	242,688,748
Additions in the year	-	107,480	483,200	288,935	2,382,680	1,427,755	2,784,589	7,474,639
Acquired through business combination	-	720,000	-	-	135,000	-	-	855,000
Transfers	70,117	2,873,009	-	43,482	965,008	-	(3,963,641)	(12,025)
Disposals	-	-	-	-	(2,900)	-	-	(2,900)
Balance as at 31 December 2013	<u>4,384,117</u>	<u>206,375,456</u>	<u>3,466,330</u>	<u>4,685,985</u>	<u>18,977,898</u>	<u>7,655,386</u>	<u>5,458,290</u>	<u>251,003,462</u>

Fiji National University
Notes to the financial statements
For the year ended 31 December 2013

Property, plant and equipment
(continued)

	Land and buildings - Freehold	Land and buildings - Leasehold	Motor Vehicles	Furniture and fittings	Plant and equipment	Computers	Work in progress	Total
	\$	\$	\$	\$	\$	\$	\$	\$
Depreciation and impairment								
Balance as at 1 January 2012	(211,512)	(7,494,766)	(1,009,740)	(1,282,305)	(3,412,104)	(2,305,063)	-	(15,715,490)
Depreciation charge for the year	(105,756)	(3,916,264)	(573,956)	(809,785)	(2,957,217)	(1,746,668)	-	(10,109,646)
Disposals	-	-	33,303	578	9,316	-	-	43,197
Balance as at 31 December 2012	(317,268)	(11,411,030)	(1,550,393)	(2,091,512)	(6,360,005)	(4,051,731)	-	(25,781,939)
Balance as at 1 January 2013	(317,268)	(11,411,030)	(1,550,393)	(2,091,512)	(6,360,005)	(4,051,731)	-	(25,781,939)
Depreciation charge for the year	(105,756)	(4,001,825)	(601,259)	(908,008)	(4,129,258)	(1,504,243)	-	(11,250,349)
Impairment charge for the year	-	-	-	-	2,348	-	(491,991)	(491,991)
Disposals	-	-	-	-	-	-	-	2,348
Balance as at 31 December 2013	(423,024)	(15,412,855)	(2,151,652)	(2,999,520)	(10,486,915)	(5,555,974)	(491,991)	(37,521,931)
Carrying amount								
At 1 January 2012	4,102,488	193,429,945	1,955,190	2,462,355	8,937,082	2,770,966	4,294,353	217,952,379
At 31 December 2012	3,996,732	191,263,937	1,432,737	2,262,056	9,138,105	2,175,900	6,637,342	216,906,809
At 31 December 2013	3,961,093	190,962,601	1,314,678	1,686,465	8,490,983	2,099,412	4,966,299	213,481,531

13. Property, plant and equipment (continued)

The finalisation of the transfer of lease arrangements to FNU in respect of certain leasehold land assets that were vested in the University under the FNU Decree has not yet been completed at the date of approval of these financial statements. This includes eight (2012: thirteen) land leases with a carrying amount of \$35,913,030 at 31 December 2013 (2012: \$42,230,817) where the land boundaries and/or certain Lots are subject to ongoing negotiations with the respective Government Ministries. The independent valuation of these land assets was prepared based on management's best estimate of the boundaries at the date of the valuations. The finalisation of the boundaries may result in material changes to the valuations of the assets which have been used as a basis to determine the fair value/deemed cost of these properties as at 1 January 2010.

In addition, as a result of the delay in the finalisation of the transfer of lease arrangements to FNU, the lease term for these properties has not been finally determined. The Land values for these properties have been determined by the independent valuers using management's best estimate of a 99 year lease term. Should the final lease term differ from the assumption of 99 years this will impact period over which these assets are depreciated. Any change in this estimate will be accounted on a prospective basis. A significant reduction in the lease term may also have a material impact on the carrying amount of the leasehold land in the financial statements. Any adjustments arising from the finalisation of the lease transfers will be reflected in the period in which the leases are finalised.

14. Biological Assets

(a) Operations and principal activities

At 31 December 2013, the University held 673 cattle, 52 sheep, 21 goats, 8 horses and 58 pigs (2012: nil).

Reconciliation of carrying amounts of livestock 2013 (2012: nil)

	Note	\$
Fair value at acquisition	5	500,000
Increases due to purchases	12,400	
Net increase due to births, deaths and transfers	41,858	
Gain arising from changes in fair value less costs to sell	51,662	
Decreases due to sales	(72,220)	
Carrying amount at 31 December 2013	533,700	

14. Biological Assets (continued)

(b) Measurement of fair values

The fair value measurements for livestock has been categorised as Level 3 based on the inputs to the valuation techniques used as follows:

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between key unobservable inputs and fair value measurement
Livestock	Market comparison technique: The valuation model is based on the market price of livestock of similar age, weight, breed and purpose of use.	<ul style="list-style-type: none"> Premium on the classification as breeders Premium based on quality 	The estimated fair value would increase (decrease) if more (less) livestock were classified as breeders

15. Intangible assets	Computer software	Favorable land sub-lease	Total
Cost	\$	\$	\$
Balance as at 1 January 2012	1,021,990	-	1,021,990
Additions	512,842	-	512,842
Balance as at 31 December 2012	1,534,832	-	1,534,832
Additions	104,877	-	104,877
Acquired through business combinations	-	575,000	575,000
Balance as at 31 December 2013	1,639,709	575,000	2,214,709
Amortisation and impairment			
Balance as at 1 January 2012	(376,052)	-	(376,052)
Amortisation charge for the year	(460,999)	-	(460,999)
Balance as at 31 December 2012	(837,051)	-	(837,051)
Amortisation charge for the year	(494,946)	(13,068)	(508,014)
Disposals	-	-	-
Balance as at 31 December 2013	(1,331,997)	(13,068)	(1,345,065)
Carrying amount			
At 1 January 2012	645,938	-	645,938
At 31 December 2012	697,781	-	697,781
At 31 December 2013	307,712	561,932	869,644

Cash and cash equivalents

Cash on hand	17,720	14,496
Cash at bank	37,641,311	11,137,726
	37,659,031	11,152,222

At 30 June 2014 the University had a cash at bank balance of \$12,314,720 (2012: \$5,209,727) that is held for the purposes of meeting levy obligations.

At balance date \$1.5m was held in trust in respect of the purchase of Bayview Medical Clinic. This amount is to be transferred to the vendor following completion of the sale.

17(a). Trade and other receivables	2013	2012
	\$	\$
Student debtors	2,915,189	10,596,268
Impairment allowance	(2,459,643)	(9,668,244)
	455,546	928,024
Levy debtors	15,958,860	16,755,341
Impairment allowance	(10,286,889)	(9,898,447)
	5,671,971	6,856,894
Sponsor debtors	2,527,222	2,520,824
Impairment allowance	(1,801,588)	(2,274,267)
	725,634	246,557
Staff debtors	1,628,952	1,637,677
Impairment allowance	(1,056,505)	(1,093,473)
	572,447	544,204
Other receivables	4,674,478	3,280,084
Impairment allowance	(813,410)	(1,114,276)
	3,861,068	2,165,808
Total trade and other receivables	11,286,666	10,741,487

17(b). Impairment allowance	\$	\$
Opening balance	24,048,707	17,965,204
(Reversal)/additional provisions	(958,009)	6,083,503
Bad debts written off	(6,672,663)	-
Closing balance	16,418,035	24,048,707
	2013	2012
	\$	\$
18. Inventories		
Stationery/bookshop	719,210	790,689
Food and beverage	38,151	83,376
Farm	33,213	-
Gowns	142,145	163,415
Other	428,164	300,783
Provision for obsolescence	(597,977)	(565,495)
	762,906	772,768
19. Other financial assets		
Current		
Interest bearing deposits	5,611,262	6,977,905
Non-current		
Investments in Unit trusts:		
- Unit Trust of Fiji	5,885,180	5,747,127
- Fijian Holdings Trust Management Limited	545,455	530,304
Fiji Rewa Dairy Cooperative Ltd	1,047	-
	6,431,682	6,277,431

Interest bearing deposits are at fixed interest rates between 0.2% and 2.55% (2012: 0.2% and 5%). Interest bearing deposits amounting to \$288,008 (2012: \$286,478) are held as letter of charges in respect of security against credit cards and indemnity guarantees.

The University had only Level 1 fair value financial instruments, which is defined as quoted market price (unadjusted) in an active market for an identical instrument.

During the year, the University had a term deposit with ANZ with a balance of \$1,000,000 (2012: \$1,000,000) that is held solely for the purpose of meeting staff medical cost reimbursements.

20. Other assets

Prepayments	807,855	380,120
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21. Capital and reserves.

(a) Other contributed equity

The amount reflects the fair value of the net assets that were transferred to the University from legacy institutions as at 1 January 2010 and 30 November 2010 (TPAF) under Section 44 of the FNU Decree by the Government of Fiji in its capacity as the owner of the University and the legacy institutions.

(b) Fair value reserve

Fair value reserve comprises the cumulative net change in the fair value of available for sale financial assets until the assets are derecognized or impaired.

22. Deferred income

	2013	2012
	\$	\$
Opening balance	15,906,217	13,118,522
Additions	9,114,451	3,287,992
Amounts released to other income (note 8)	(2,797,045)	(500,297)
	22,223,623	15,906,217

Disclosed in the financial statements as follows:

	2013	2012
	\$	\$
Current	1,357,986	550,448
Non-current	20,865,637	15,355,769
	22,223,623	15,906,217

Deferred income consists of Government grants in relation to capital expenditure projects and fixed assets acquired using donor funds.

23. Trade and other payables

Trade payables	4,788,354	2,645,916
Other payables and accruals	3,821,957	6,293,205
	8,610,311	8,939,121

24. Employee benefits

	Annual Leave	Long Leave service	Total
Liability at the beginning of the year	2,074,432	92,994	2,167,426
Additions to/(reversal of) provisions recognised	527,667	74,965	602,632
Utilised during the year	(104,140)	(63,097)	(167,237)
Liability at the end of the year	2,497,959	104,862	2,602,821

Disclosed in the financial statements as follows:

	2013	2012
	\$	\$
Current	2,497,959	2,074,432
Non-current	104,862	92,994
	2,602,821	2,167,426

Annual leave

Generally annual leave is taken within one year of entitlement and accordingly it is expected that a significant portion of the total annual leave balance will be utilised within the next financial year.

Long service leave

Long service leave is accrued for employees entitled to the same under their terms of employment.

Current	1,357,986	550,448
Non-current	20,865,637	15,355,769
	22,223,623	15,906,217

Deferred income consists of Government grants in relation to capital expenditure projects and fixed assets acquired using donor funds.

23. Trade and other payables

Trade payables	4,788,354	2,645,916
Other payables and accruals	3,821,957	6,293,205
	8,610,311	8,939,121

24. Employee benefits

	Annual Leave	Long service Leave	Total
	\$	\$	\$
Liability at the beginning of the year	2,074,432	92,994	2,167,426
Additions to/(reversal of) provisions recognised	527,667	74,965	602,632
Utilised during the year	(104,140)	(63,097)	(167,237)
Liability at the end of the year	2,497,959	104,862	2,602,821

Disclosed in the financial statements as follows:

	2013	2012
	\$	\$
Current	2,497,959	2,074,432
Non-current	104,862	92,994
	2,602,821	2,167,426

Annual leave

Generally annual leave is taken within one year of entitlement and accordingly it is expected that a significant portion of the total annual leave balance will be utilised within the next financial year.

Long service leave

Long service leave is accrued for employees entitled to the same under their terms of employment.

25. Unexpended project income

Donor Name	Opening Balance	Project Receipts	Project Expense	Transferred to Capex	Total
	\$	\$	\$	\$	\$
Ausaid Strat.1	625,037	4,476	(275,869)	(7,668)	345,976
Ausaid Strat.2	1,164,440	3,378,818	(3,641,637)	(480,279)	421,342
Various Project Grants	138,683	1,318,311	(813,058)	(21,073)	622,863
Various Donors	12,863	27,231	(18,098)	-	21,996
SSCSP Fund 1	(159,775)	-	141,050	-	(18,725)

27. 25. Unexpended project income (continued)

Donor Name	Opening Balance	Project Receipts	Project Expense	Transferred to Capex	Total
	\$	\$	\$	\$	\$
SSCSP Fund 2	1,031,842	2,421,152	(2,431,469)	(28,754)	992,771
FSN Fund	(964,015)	-	-	-	(964,015)
AUSAID Kiribati	-	1,445,528	(28,753)	-	1,416,775
Global Fund	(16,025)	74,768	(62,274)	-	(3,531)
HIV/Aids	(57,918)	153,124	(53,811)	-	41,395
FHSIP Fund	(363,795)	-	614	-	(363,181)
Tropic Fund	152,659	-	(198,183)	-	(45,524)
SNU Korea Fund	33,113	673,968	(496,650)	(1,564)	208,867
UNFPA	135,426	-	(73,811)	1,614	63,229
CHE	239,784	100,000	(212,336)	(9,000)	118,448
FNU UNFPA	-	823,431	(968,646)	(1,850)	(147,065)
Total	1,972,319	10,420,807	(9,132,931)	(548,574)	2,711,621

The above Unexpended Project Income analysis only includes projects which have an opening balance and unused income at the end of the financial year. The above does not include projects which began and ended during the 2013 financial year.

26. Deferred grant liability - NTPC

	2013	2012
	\$	\$
Opening balance	5,275,425	8,772,779
Levy invoiced/collected for the year	15,633,495	12,443,064
Grants paid	(5,267,709)	(8,953,558)
Amounts released to profit or loss	(9,836,714)	(6,986,859)
	5,804,497	5,275,426

Contingent liabilities

	2013	2012
	\$	\$
(a) Bank guarantees	306,029	306,029

(b) Claims

(i) The University has an outstanding personal injury claim amounting to \$155,500 that is currently subject to legal proceedings. Management has not provided for this claim on the basis that it is not considered probable that the claim will be successful.

(ii) The University is currently in dispute with a former supplier in relation to a project that was completed for a legacy institution prior to the formation of the University. The supplier is claiming approximately \$1 million. The University is disputing the validity of this claim and the matter is currently in arbitration. Management does not expect the outcome of the arbitration to have a material effect on the University's financial position.

(iii) The audit of a project funded by the European Union in a prior year is still in progress at balance date. The University is working with the European Union and Government of Kiribati to substantiate the remaining ineligible expenditure of EUR 2,533,545 (approximately FJ\$6,604,374). At this time management does not expect that there will be a material outflow as a result of this audit and expects the matter to be finalised by 31 December 2014.

28. Commitments

- (a) Capital expenditure
Expenditure approved and committed amounted to \$573,325 as at 31 December 2013 (2012: \$981,404).

(b) Operating leases

The future aggregate minimum lease payments under non-cancellable operating leases are as follows:

	2013	2012
	\$	\$
Within one year	418,850	372,159
Later than one year but not later than five years	1,225,142	1,165,465
Later than five years	5,978,103	3,972,064
	7,622,095	5,509,688

For leasehold land assets where leases have not been transferred to the University at balance date (refer to note 13), the University is not being charged rentals until these transfers are completed. Accordingly any future commitments arising from these leases have not been included in this note.

29. Related parties

Identity and transactions

The University is controlled by the Government of Fiji in accordance with the FNU Decree.

Operating grant

The University received an operating grant from the Government of Fiji as follows:

	2013	2012
	\$	\$
Grant received	24,000,000	24,000,000
Allocation to Public Service Commission (PSC) students*	(8,567,102)	(3,466,661)
	15,432,898	20,533,339

* \$8,567,102 (2012: \$3,466,661) of the operating grant is used to fund PSC sponsored students. As a result \$4,744,179 (2012: \$2,322,566) and \$3,822,923 (2012: \$1,144,095) has been reallocated to student tuition fees and hostel income respectively.

Capital expenditure grant

The Government of Fiji also provided capital expenditure grants during the year amounting to \$8,565,877 (2012: \$2,000,000). These grants are accounted for in accordance with note 3(k)(i) and accordingly, are included under note 22 in 'Deferred income'.

Other transactions

During the year, the University received \$1,321,757 and has a receivable of \$1,800,000 from the Ministry of Finance in relation to the Sustainable Livelihood Project.

During the year, the University provided grants to the following government related institutions:

- Fiji Higher Education Commission of \$nil (2012:\$592,581)
- National Employment Center of \$nil (2012:\$1,000,000)

Tuition fee income from short courses provided to the government related institution, National Employment Centre, amounted to \$43,500 (2012:\$263,200) during the financial year. The provision of these short courses were conducted on normal trading terms and conditions.

29. Related parties (continued)
Identity and transactions (continued)

(a) Council members

The following were Council members during the financial year:

Name	Title	Appointed/ Resigned
Hon. Mr. Filipe Bole	Minister for Education, Chairman	Continuous
Dr. Ganesh Chand	Vice Chancellor	Continuous
Mr. Agni Deo Singh	Member	Appointed 1/01/12
Mr. Rajeshwar Singh	Member (NTPC)	Appointed 1/01/12
Ms. Veronica Mc Coy	Member (NTPC)	Appointed 1/01/12
Mr. Terence Erasito	Member	Appointed 1/01/12
Dr. Brij Lal	PS Education	Appointed 1/01/12
Mr Nesbitt Hazelman	Member	Appointed 1/01/12
Mr. Arvind Maharaj	Vice Chairman	Appointed 1/01/12
Mr Uday Sen	Member	Appointed 1/01/12
Mr Josefa Dulakiverata	Member	Appointed 1/01/12
Dr B.P.Ram	Member	Appointed 1/01/12
Mr Colati Ledua	Member	Appointed 1/01/12
Mrs Silina Waqa Ledua	Member	Appointed 1/01/12
Mr Robinson Prasad	Member	Appointed 1/01/12
Commander Semi Koroilavesau	Member	Appointed 1/01/12
Dr James Fong	Member	Appointed 1/01/12
Dr Eci Nabalarua	Member	Appointed 1/01/12
Dr Mahendra Reddy	Member	Appointed 1/01/12
Ms. Kajal Mannan	Member	Appointed 1/01/13 – Resigned 31/12/13
Mr. Jone Waisele	Member	Appointed 1/01/13
Mr. Rahul Rolland	Member	Appointed 1/01/13

29. Related parties (continued)
Identity and transactions (continued)

(b) Transactions with key management personnel

Key management personnel comprised the above Council members and the following senior staff during the financial year:

Name	Title
Dr Ganesh Chand	Vice Chancellor
Professor Ian Rouse	Dean - College of Medicine, Nursing and Health Sciences
Dr Mahendra Reddy	Dean - College of Business, Hospitality & Tourism Studies
Dr Kandasamy Angamuthu	Dean - College of Engineering, Science & Technology
Professor Paras Nath	Dean - College of Agriculture, Fisheries & Forestry
Dr Eci Kikau Nabalarua	Dean - College of Humanities & Education
Mr Jone Dakuvula	Consultant Registrar
Mr Krishna Anand Swamy	Director - Properties & Facilities
Mr Anuj Chandr	Director - Information Communication Technology (ICT)
Mr Narendra Prasad	Consultant Director Finance & Human Resources
Dr Michael Gregory	Director - Planning & Development
Mr Kamlesh Prakash	Director - National Training & Productivity Centre

The University is not aware of any material transactions that may have been conducted with key management personnel or entities associated with the key management personnel.

Key management personnel compensation is disclosed under Note 10 and is made up of short-term benefits including medical benefits and allowances paid to Council members.

30. Events subsequent to year end

On 2nd January 2014 the University signed a sales and purchase agreement amounting to \$400,000 for the acquisition of Navua Hotel from Southern Forest Products (Fiji) Ltd.

Apart from the event noted above, there are no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the University, the results of those operations, or the state of affairs of the University in future financial years.

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